

Climate Change Position Statement

EMECO HOLDINGS LIMITED (ACN 112 188 815)

We recognise that climate change is one of the most significant challenges facing the world today. We accept the science as reported by the Intergovernmental Panel on Climate Change. We acknowledge the world must continue to increase efforts to reduce greenhouse gas (GHG) emissions in order to meet the aims of the Paris Agreement to hold the global average temperature increase to well below 2°C above pre-industrial levels, and pursue efforts to limit the temperature increase to 1.5°C.

The Australian mining industry has a role to play in driving the transition to a lower carbon economy. Emeco has operations in all key mining regions of Australia, with customers including mining companies and contractors across gold, iron ore, metallurgical coal, nickel, thermal coal and copper. As a responsible business in the mining sector, we place value on identifying, assessing and reporting on our actions to address climate change.

We will continue to:

- Integrate the evaluation of climate-related risks and opportunities into our business strategies and planning processes.
- Provide reasonable financial, human and material resources to meet the challenges and opportunities of the transition to a lower carbon future.
- Seek improvements in energy efficiency and waste reduction across our business to ameliorate the emissions intensity of our operations.

We will endeavour to achieve these outcomes by leveraging our innovative culture and are committed to assessing our options to increase the use of renewable energy and energy technologies with lower emissions.

- Assess our direct and indirect GHG emissions. Our current focus is on our Scope 1 and Scope 2 emissions inventory.

Understanding our GHG emissions profile will allow us to set short and medium term targets, in tandem with defining longer term goals. We also acknowledge the value of collaborating with our customers and suppliers to reduce GHG emissions throughout our value chain. We are committed to better understanding our Scope 3 emissions, which will enable us to frame appropriate targets for our full value chain in the future.

- Repair and rebuild machines for optimum reliability.

A circular economy plays an important role in reducing GHG emissions associated with the mining industry. We promote reduce, reuse and recycle practices throughout our business areas and activities, as reflected in our business model of supplying hire, maintenance and rebuild of midlife equipment.

- Adopt a phased approach to reporting against frameworks such as those established by the Task Force on Climate-related Financial Disclosures (TCFD) and the International Sustainability Standards Board (ISSB), and enhance our disclosure and transparency regarding our climate-related risks and opportunities.
- Assess, and prepare to adapt to, potential physical climate-related impacts, by undertaking risk assessments across our value chain, and working with our customers to understand potential physical risks at their operating sites which may impact the resilience of our business.
- Conduct our business activities in a socially responsible manner for the benefit of our employees, customers, suppliers and the broader community.
- Inform ourselves as to existing and emerging policies and practices of our peers and industry partners which encourage decarbonisation and support an equitable transition.

This position statement will be reviewed periodically to ensure it remains relevant to the needs of Emeco and its stakeholders and is guided by the dynamic global response to the Paris Agreement.