

22 January 2024

ASX: EHL ('EMECO' OR 'THE COMPANY')

Media reports regarding Pit N Portal contracts

Emeco Holdings Limited (ASX:EHL) notes recent media reports regarding Wyloo's Kambalda nickel operations being placed into care and maintenance.

Pit N Portal is the underground mining contractor for these operations, and the contract is due to be transferred to Macmahon as part of the sale announced on 19 December 2023, with Emeco retaining the operating fleet.

Emeco confirms that there is no material impact to its FY24 earnings for Emeco, as a result of operational changes at the Cassini and Northern Operations projects, given the timelines involved.

Completion of the Pit N Portal transaction remains on track to occur during early calendar 2024, subject to the satisfaction of the conditions precedent outlined in Emeco's ASX announcement dated 19 December 2023.

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Investor enquiries

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This announcement was authorised to be provided to the ASX by Penny Young, Company Secretary of Emeco Holdings Limited