

28 August 2023

ASX: EHL ('EMECO' OR 'THE COMPANY')

Vesting of FY21 Performance Rights

Emeco Holdings Limited (**Emeco**) wishes to announce that 997,455 performance rights issued in respect of Emeco's FY21 employee long term incentive plan (**FY21 LTI Plan**) have vested in accordance with their terms.

Under the terms of the FY21 LTI Plan, each vested performance right may be exercised into one ordinary share on or before 23 August 2025. Ordinary shares to satisfy the exercise of these vested performance rights have been purchased on-market by Emeco.

Employees' entitlement to receive performance rights under the FY21 LTI Plan was tested against the applicable KPIs, with a third of the maximum incentive opportunity tested annually over a three year period. Details of performance against each of the FY21 LTI Plan KPIs is set out in Emeco's Annual Report to Shareholders each year.

Mr Ian Testrow, Emeco's Chief Executive Officer, received 595,295 performance rights in respect of the FY21 LTI Plan (being awards approved by shareholders at Emeco's 2021 and 2022 AGMs). These performance rights have now vested and were exercised into ordinary shares on 25 August 2023.

The above information is provided for the purposes of ASX Listing Rule 3.10.7

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Investor enquiries

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This announcement was authorised to be provided to the ASX by Penny Young, Company Secretary of Emeco Holdings Limited