



Emeco Holdings Limited

Annual General Meeting

12 November 2008



The Emeco Board

Mr Alec Brennan, Chairman and Independent Non-Executive Director

Mr Laurie Freedman, Managing Director

Mr Robin Adair, Executive Director

Mr John Cahill, Independent Non-Executive Director

Mr Peter Johnston, Independent Non-Executive Director

Mr Paul McCullagh, Independent Non-Executive Director

Mr Greg Minton, Independent Non-Executive Director

Mr Michael Kirkpatrick, General Counsel & Company Secretary

Mr Stephen Gobby, Chief Financial Officer

Chairman's Address

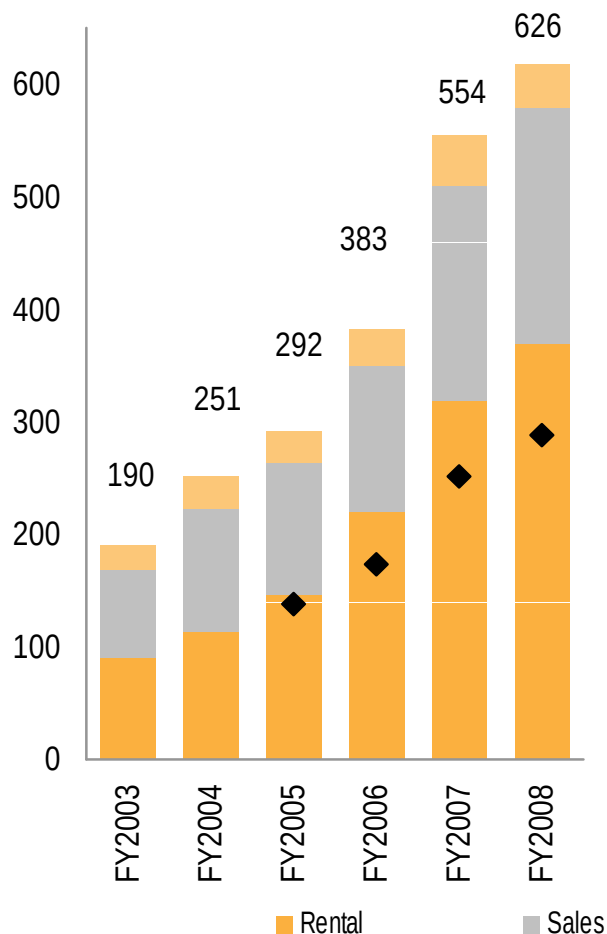
Mr Alec Brennan



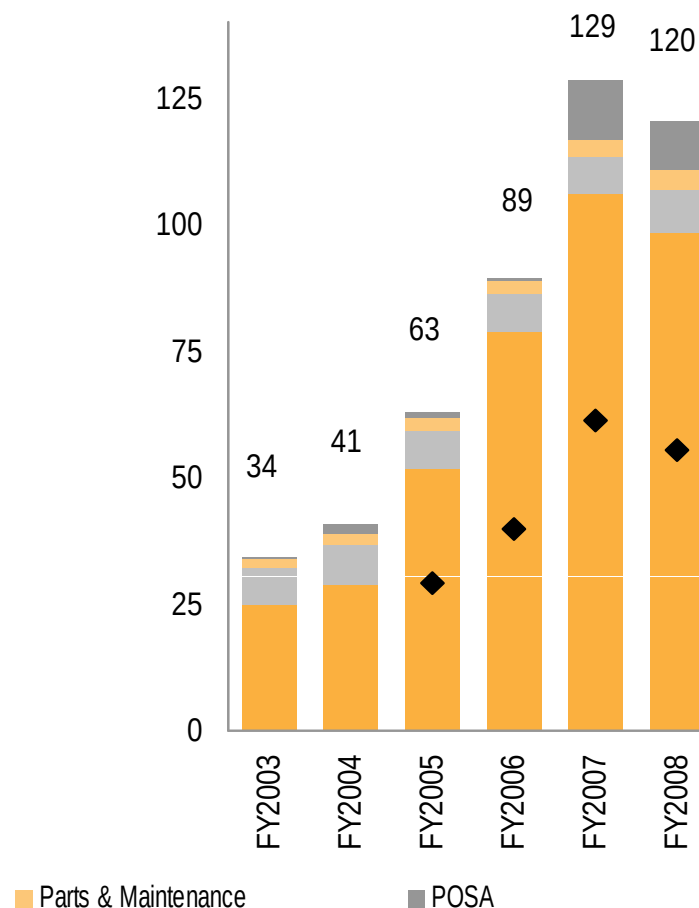
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Overall strong growth, with 1H08 challenges

+29% Revenue Growth (CAGR 2003-2008)



+26% EBITA Growth (CAGR 2003-2008)



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Strategic Outlook

Global brand equity
Diversified markets
Quality infrastructure



Skilled, motivated staff
Positive outlook

Managing Director's Address

Mr Laurie Freedman



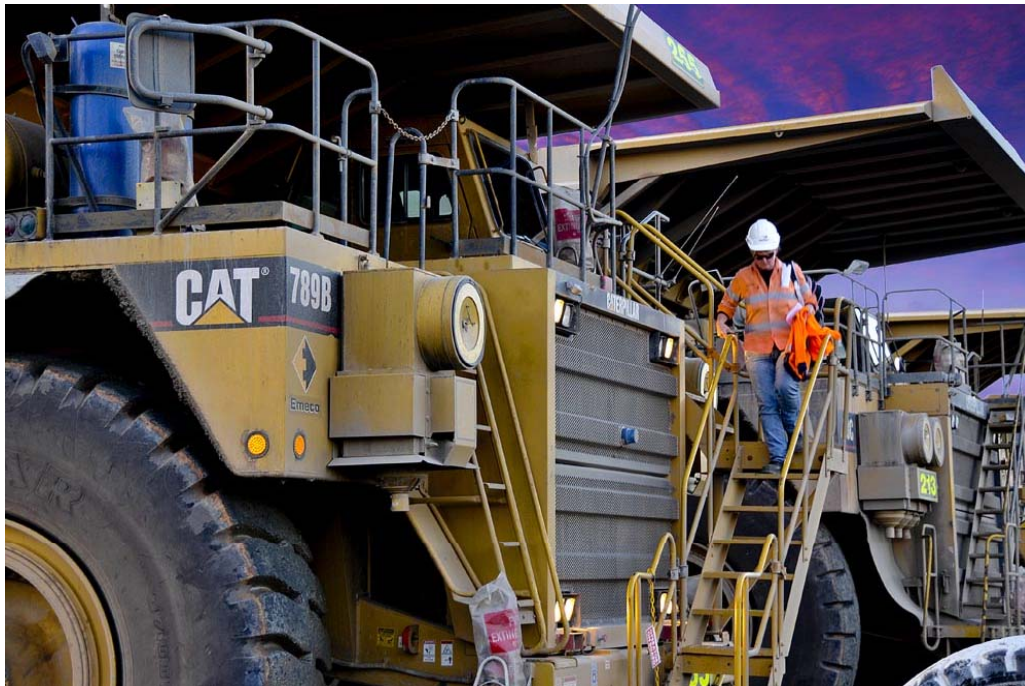
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Year in Review

- Operating revenues increased by 11.4% on 2007 to \$617.9m
- NPAT decreased by 9.6% to \$67.5m (2H08 NPAT up by +21.3% on 1H08)
- Ended year by achieving + 85% Asset Utilisation
- International performance improvements in Indonesia, US & Canada
- Successful refinancing of \$630m senior debt facilities until Sept 2011
- Continued focus on efficient capital management & ROFE
- Fully franked dividend of 4.5 cps declared, representing 42% of NPAT
- Priority on Safety, Health and Environmental management

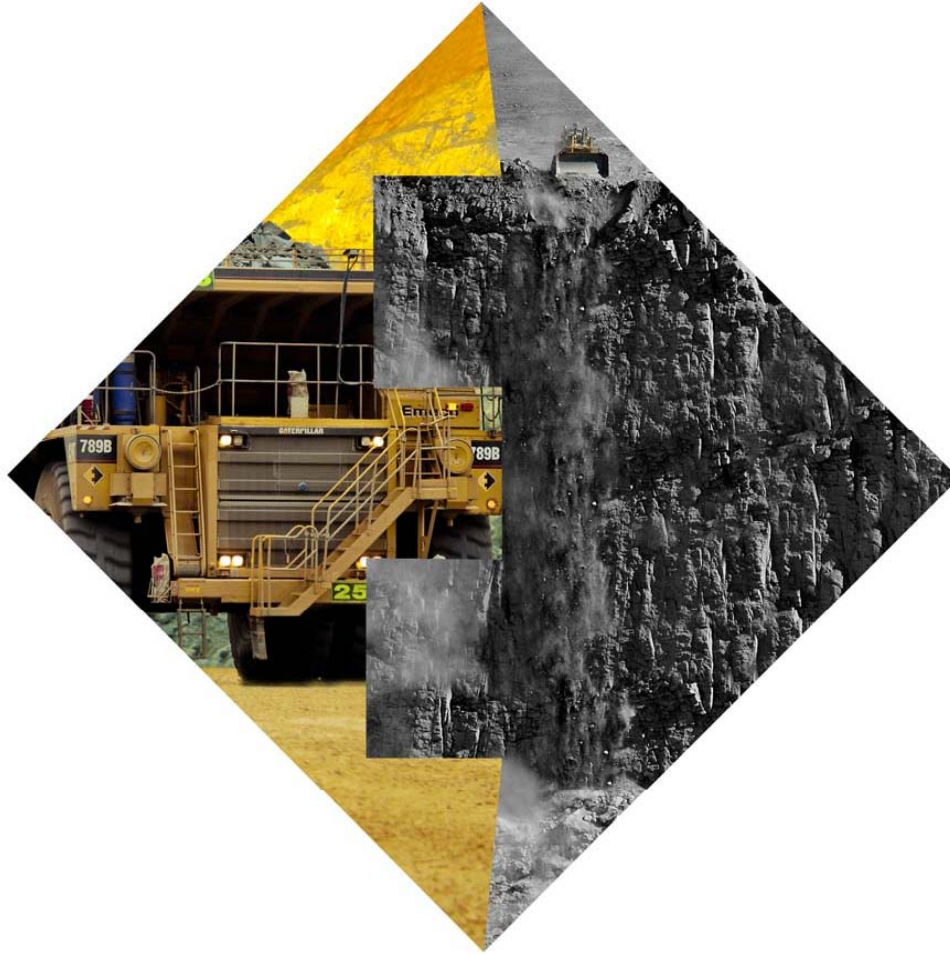
Investment in People & Safety

- Well trained & highly skilled staff
- Safety aim remains 'zero harm'



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Global Business Model

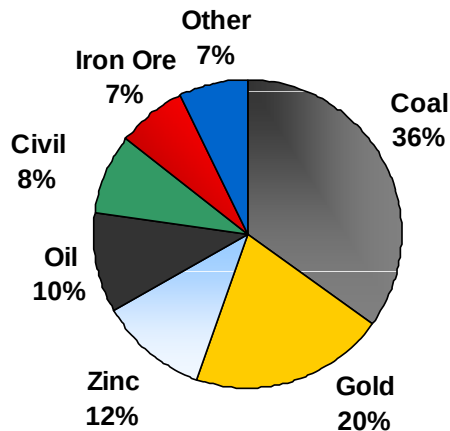


- Market leading solutions
- Long-term relationships
- Global Procurement
- World-class Asset Mngt
- International arbitrage
- Counter cyclical nature

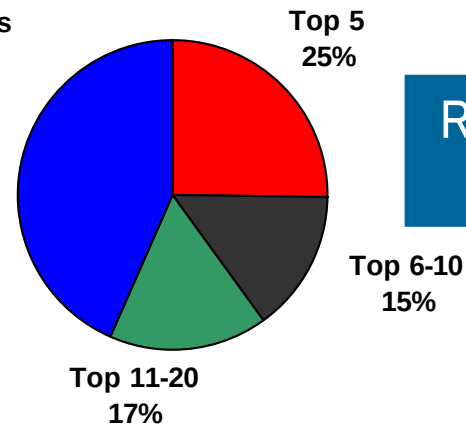
Our Markets & Customers

- Business leveraged to volumes – not prices
- +50% Revenue from major blue-chip clients
including Rio Tinto, Anglo Coal, BHP Billiton, Xstrata,
Newcrest, Newmont & North American Construction
- Diversified exposure to commodities

Rental end
market



Others
43%



Rental client
profile

Percentages based on Revenue for FY09



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Current Performance & Outlook



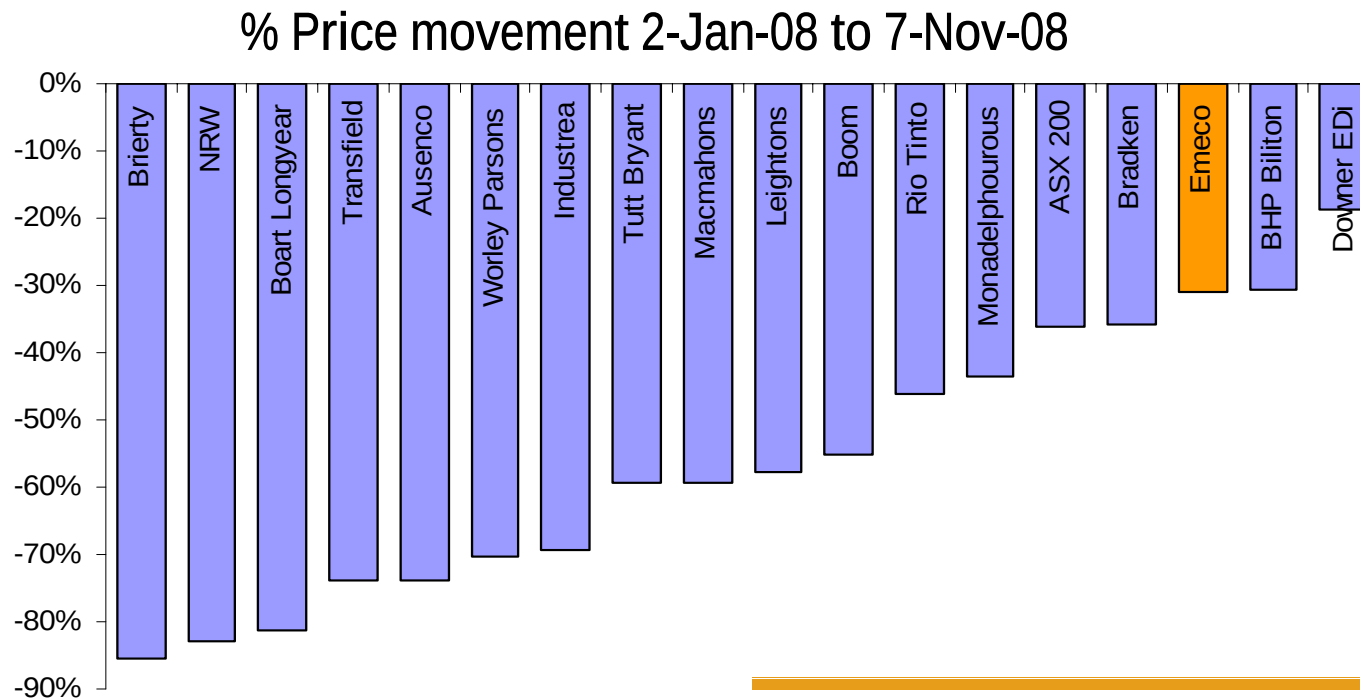
- Reaffirm guidance \$75m-\$81m
- Full impact of global crisis unknown
- Focus on improving ROFE
- Conservative capital deployment
- Strong free cash flow



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Share Price Performance

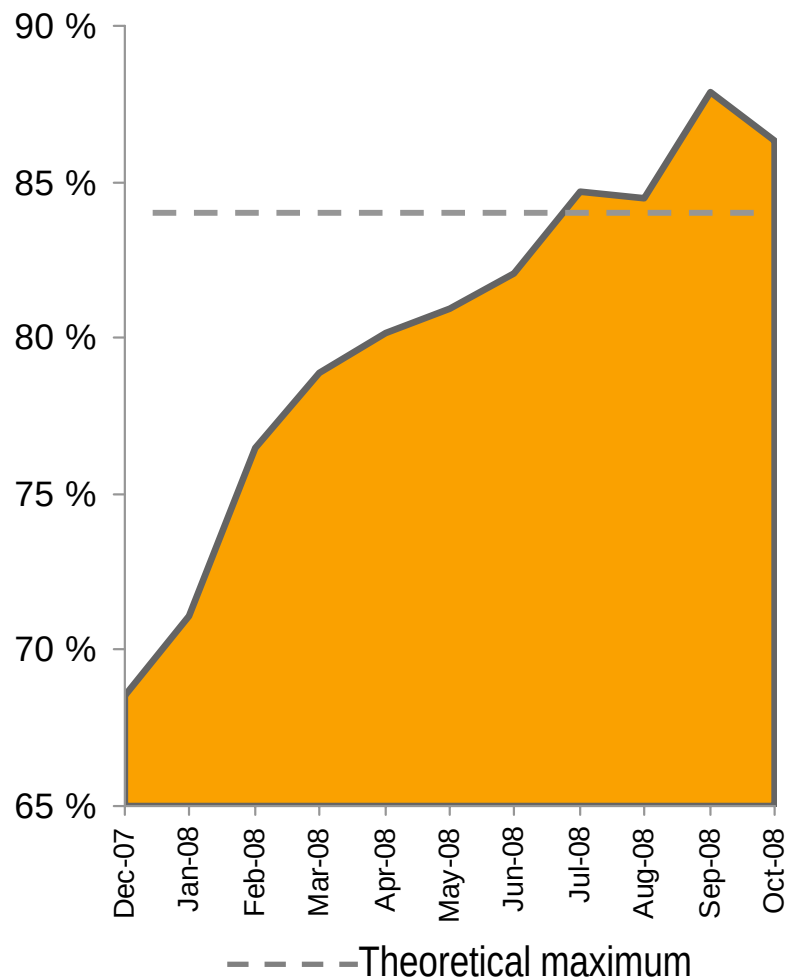
- Current price \$0.725 AUD
- NTA \$0.78 AUD
- Dividend policy
- Capital Management



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Current Performance & Outlook

Global asset utilisation by \$ WDV



- Utilisation remains high
- Capital Management
- Global model working
- Value creation from installed asset base and first-mover advantage
- Positive outlook



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Annual General Meeting

Formal Business



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Formal Business - Resolutions

Resolution 1: Election of Mr Robin Adair

That Mr Robin Adair, who will be retiring by rotation at the close of the meeting in accordance with the Company's constitution, is elected as an executive director of the Company.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Abstention	Proxy's discretion
237,788,992	137,917,938	117,134	24,280,556

Formal Business - Resolutions

Resolution 2: Election of Mr Alec Brennan

That Mr Alec Brennan, who will be retiring by rotation at the close of the meeting in accordance with the Company's constitution, is elected as a non-executive director of the Company.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Abstention	Proxy's discretion
374,446,400	1,254,030	116,134	24,288,056

Formal Business - Resolutions

Resolution 3: Election of Mr John Cahill

That Mr John Cahill, who will be retiring by rotation at the close of the meeting in accordance with the Company's constitution, is elected as a non-executive director of the Company.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Abstention	Proxy's discretion
372,485,882	1,188,100	1,994,660	24,435,978

Formal Business - Resolutions

Resolution 4: Adoption of remuneration report

That the Remuneration Report for the financial year ended 30 June 2008 is adopted.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In favour	Against	Abstention	Proxy's discretion
371,292,822	2,210,056	2,186,377	24,415,365



Thank you for your interest in



Emeco Holdings Limited

Please join us in the foyer
for refreshments