

20 August 2021

ASX: EHL ('EMECO' OR 'THE COMPANY')

Managing Director's vesting of rights and sale of shares

Emeco advises that 1,000,000 rights to ordinary shares, granted to CEO and Managing Director, Mr Ian Testrow, have vested in full accordance with their terms on 19 August 2021.

Mr Testrow sold 577,238 shares in the Company to fund the tax liability resulting from the vesting of shares under the Company's long term incentive plans.

Following the sale of these shares, Mr Testrow continues to have a significant equity interest in the Company, including an interest in 12,144,869 shares and 2,157, 836 unvested rights.

Mr Testrow has no further intentions to sell any Emeco shares in the near term and remains fully committed to the long-term goals and growth of the Company.

A Change of Director's Interest Notice (Appendix 3Y) is attached.

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Investor enquiries

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This announcement was authorised to be provided to the ASX by Penny Young, Company Secretary of Emeco Holdings Limited

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