

3 August 2021

ASX: EHL ('EMECO' OR 'THE COMPANY')

Final repayment of US notes and RCF extension executed

- **US\$180m US notes and related hedges settled in full**
- **Refinancing results in \$9m annual interest and hedging savings**
- **Exercised option to extend the maturity of revolving credit facility ("RCF") to 7-Sep-23**

Emeco has completed the full repayment of its 9.25% US notes and settled the related hedges, following the successful pricing of \$250m 6.25% A\$ notes due 10 July 2026 (**Notes**) on 24 June 2021.

The repayment was funded from the Notes issued and cash reserves of the Company and the transaction will result in \$9.0 million annual interest and hedging savings.

The Company has also formally executed its option to extend its \$97 million RCF by two years, to 7 September 2023. All other terms of the RCF remain unchanged.

Ian Testrow, Emeco's CEO and Managing Director said: "We are very pleased to finally settle our legacy US notes. This transaction significantly reduces our funding costs, extends our maturity profile and results in a simplified capital structure. Emeco's strong balance sheet and cash flows allows us to fully focus our ongoing efforts to deliver strong operating and financial performance as a leading mining equipment and services solutions provider."

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Investor enquiries

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This announcement was authorised to be provided to the ASX by Penny Young, Company Secretary of Emeco Holdings Limited