

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Emeco Holdings Limited
ABN 89 112 188 815

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Testrow
Date of last notice	30 October 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Participant in Emeco employee incentive plans (in respect of performance rights) administered by Pacific Custodians Pty Ltd as trustee for the Emeco Employee Share Ownership Trust.
Date of change	14 November 2019
No. of securities held prior to change	<ol style="list-style-type: none"> 1. 14,692,476 performance shares (being rights to fully paid shares) held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust. 2. 15,985 fully paid ordinary shares held by Jodie Testrow 3. 1,500,000 fully paid ordinary shares held by Pacific Custodians Ltd in the Company's managed plan for the benefit, and under the control, of Mr Testrow

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Class	Performance rights
Number acquired	13,646 rights (each to acquire one fully paid ordinary share in the Company, subject to satisfaction of the relevant vesting conditions) issued pursuant the terms of the Emeco Holdings Limited Employee Incentive Plan Rules. The issue was approved by shareholders at the Company's Annual General Meeting held 14 November 2019
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil (The rights are long term incentives for Mr Testrow)
No. of securities held after change	<ol style="list-style-type: none"> 1. 14,692,476 performance shares (being rights to fully paid ordinary shares) held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust. 2. 15,985 fully paid ordinary shares held by Jodie Testrow 3. 1,500,000 fully paid ordinary shares held by Pacific Custodians Ltd in the Company's managed plan for the benefit, and under the control, of Mr Testrow 4. 13,646 performance rights (each to acquire one fully paid ordinary share in the Company) held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of performance rights pursuant to the terms of the Emeco Holdings Limited Employee Incentive Plan Rules and as approved by shareholders on 14 November 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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