

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Emeco Holdings Limited
ABN	89 112 188 815

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Testrow
Date of last notice	5 June 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Performance shares held by Pacific Custodians Pty Ltd as trustee for the Emeco Employee Share Ownership Trust and ordinary shares held for Mr Testrow by Pacific Custodians Pty Ltd
Date of change	22, 23, 24 and 28 August 2018
No. of securities held prior to change	121,696,461 performance shares held by Pacific Custodians Pty Ltd as trustee for the Emeco Employee Share Ownership Trust. 42,117 fully paid ordinary shares acquired by Mr Testrow the Company's FY15 employee share ownership plan held for Mr Testrow by Pacific Custodians Pty Ltd. 807,473 ordinary shares held directly by Mr Ian Testrow.
Class	Performance shares and fully paid ordinary shares

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Number acquired	On 23 August 2018, 13,021,703 performance shares granted to Mr Testrow under the Company's FY16 incentive plan vested and 13,021,703 fully paid ordinary shares were transferred to Mr Testrow.
Number disposed	13,871,293 ordinary shares on 22, 24 and 28 August 2018
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil for vesting of performance shares An average \$0.36 per share
No. of securities held after change	108,674,758 performance shares held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	13,021,703 performance shares under the terms of the FY16 Emeco Holdings Limited Long Term Incentive Plan vested. On market trade of ordinary shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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