

23 May 2018

ASX: EHL ('EMECO' OR 'THE COMPANY')

## Emeco notes Fitch Ratings upgrade

Emeco notes that Fitch Ratings (**Fitch**) has upgraded Emeco's Long-Term Issuer Default Rating to 'B' from 'B-'. The upgrade reflects Fitch's view that Emeco's financial performance is improving, recent acquisitions (including the acquisition of Matilda Equipment) are strengthening Emeco's balance sheet and the company is committed to deleveraging.

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Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia. Emeco operates a global fleet of OEM machines to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL)

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