

22 May 2018

ASX: EHL ('EMECO' OR 'THE COMPANY')

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Successful Completion of Retail Entitlement Offer

- **Total of approximately A\$13 million raised under the Retail Entitlement Offer at A\$0.25 per New Share**
- **Proceeds from the Entitlement Offer totalled approximately A\$90 million**

Completion of Retail Entitlement Offer

Emeco today announces the completion of the retail component of its fully underwritten pro-rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) of new Emeco ordinary shares (**New Shares**) announced to ASX on Monday 30 April 2018.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) allowed eligible retail shareholders in Emeco the opportunity to acquire 1 New Share for every 7.8 existing Emeco ordinary shares held as at 7:00pm (AEST) on Wednesday, 2 May 2018 at a price of A\$0.25 per New Share. The Retail Entitlement Offer closed at 5:00pm (AEST) on Thursday, 17 May 2018.

Emeco received valid applications from eligible retail shareholders for approximately 38 million New Shares, representing approximately 74% of New Shares under the Retail Entitlement Offer. The shortfall under the Retail Entitlement Offer of approximately 13.7 million New Shares will be allocated to sub-underwriters.

Approximately A\$13 million raised from the Retail Entitlement Offer combined with approximately A\$77 million proceeds from the institutional component of the Entitlement Offer (which was successfully completed on 1 May 2018), brings total proceeds from the Entitlement Offer to approximately A\$90 million. Final allocations are subject to reconciliation and audit processes currently being conducted by Emeco's share registry.

The issue of New Shares under the Retail Entitlement Offer is scheduled to occur on Friday 25 May 2018. These New Shares are expected to commence trading on the ASX on Monday 28 May 2018.

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Investor enquiries

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Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia. Emeco operates a global fleet of OEM machines to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL)

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