

24 January 2018

ASX: EHL ('EMECO' OR 'THE COMPANY')

Emeco notes Moody's ratings upgrade

Emeco notes that Moody's Investors Service (**Moody's**) has today upgraded Emeco's corporate family and senior secured debt ratings to "B3" (previously "Caa1") and upgraded Emeco's outlook to stable from positive, noting Emeco's "improving credit profile". Moody's announcement follows Fitch Ratings' (**Fitch**) upgrade of the Company's Long-Term Issuer Default Rating to "B-".

Emeco is scheduled to release its first half results on 28 February 2018.

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Investor enquiries

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Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia, Canada and Chile. Emeco pursues a best in class asset management strategy and operates a global fleet of equipment from a range of original equipment manufacturers to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL).

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