

7 April 2017

ASX: EHL ('EMECO' OR 'THE COMPANY')

Emeco notes Moody's rating affirmation and outlook upgrade

As a result of the completion of Emeco's recapitalisation and merger with Orionstone and Andy's Earthmovers on 31 March 2017, Emeco notes that Moody's Investors Services has today reviewed the Company's rating as follows:

- Affirmed Emeco's corporate family rating at "Caa1"
- Upgraded Emeco's outlook from "negative" to "stable"
- Assigned Emeco's new senior secured notes a "Caa1" rating
- Withdrawn the "Ca" rating on Emeco's 2019 senior secured 144A notes

- END -

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Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia, Canada and Chile. Emeco pursues a best in class asset management strategy and operates a global fleet of equipment from a range of original equipment manufacturers to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL).

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