



ASX Release

1 December 2016

ASX: EHL ('EMECO' OR 'THE COMPANY')

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Emeco Holdings Limited ACN 112 188 815

RECAPITALISATION AND MERGER UPDATE

Emeco (ASX: AHL) is pleased to announce that it has progressed in satisfying a number of conditions precedent required to give effect to the recapitalisation and merger transaction previously announced by the Company (**Transaction**), including the execution of share purchase agreements in relation to the Orionstone and Andy's merger.

Approvals required from the Treasurer of the Commonwealth of Australia under the *Foreign Acquisitions and Takeovers Act 1975 (Cth)* to the issue of new Emeco shares pursuant to the Transaction have been also obtained.

Ian Testrow, Emeco's Managing Director, commented: "It is great to see progress towards completion of the Transaction as a result of the continued hard work of our employees and advisors, together with that of Orionstone, Andy's, the supporting creditors and their advisors."

The Company will hold its 2016 annual general meeting on Monday, 12 December 2016 at 10.00am (Perth time), at the Bendat Parent and Community Centre, 36 Dodd Street, Wembley, Western Australia.

The creditors' scheme meeting will be held on Tuesday, 13 December 2016 at 10.00am (Sydney time), at Baker & McKenzie, Level 27, 50 Bridge Street, Sydney, New South Wales.

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Investor and media enquiries:

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About Emeco

Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia, Canada and Chile. Emeco pursues a best in class asset management strategy and operates a global fleet of equipment from a range of original equipment manufacturers to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL).

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