

**HWL  
EBSWORTH**

LAWYERS

Our Ref: 227753

28 June 2012

Company Announcements Platform  
ASX Limited  
Level 4  
20 Bridge Street  
Sydney NSW 2000  
By fax

**Copy to:**  
Emeco Holdings Limited  
Level 3  
71 Walters Drive  
Osborne Park WA  
**By fax**

<b>Fax:</b>	<b>1300 135 638</b>
<b>No. of Pages</b>	<b>5 (including this page)</b>

Dear Sir / Madam

**Emeco Holdings Limited (ASX code: EHL) - Notice of Initial Substantial Holder**

We act for LSV Asset Management.

In accordance with section 671B(1) of the Corporations Act 2001 (Cwlth), we attach an ASIC Form 603 (Notice of initial substantial holder) issued by LSV Asset Management in relation to shares in Emeco Holdings Limited (the **Form**).

The Form consists of 5 pages, inclusive of this covering letter.

Yours faithfully

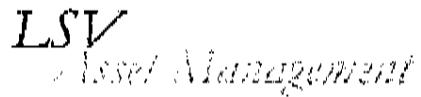
**HWL Ebsworth**

**Robert Gibson**  
Partner

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Brisbane  
Canberra  
Melbourne  
Norwest  
Sydney

ABN 37 346 549 189



June 27, 2013

The Manager  
Company Announcements Office  
Australian Securities Exchange

Re: LSV Asset Management Substantial Holding in Emeco Holdings Ltd

Dear Sir/Madam:

LSV Asset Management is providing Form 603 Notice of Initial Substantial Holder under Subsection 671B of the Corporations Act 2001 in respect of Emeco Holdings Ltd shares.

LSV Asset Management has relevant interest and voting power in respect of 31,174,717 Emeco Holdings Ltd shares. We have a substantial holding in Emeco Holdings Ltd representing 5.20% of Emeco Holdings Ltd issued capital.

Regards,

A handwritten signature in black ink, appearing to read "Leslie Kondziela".

Leslie Kondziela  
Compliance Officer

## Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company name/Scheme Emeco Holdings Ltd  
A.C.N. or A.R.S.N. 112 188 815

## 1 Details of substantial holder (1)

Name LSV Asset Management  
ACN/ARSN (if applicable) ABRN 109438173  
The holder became a substantial holder on 27/6/2013

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	31,174,717	31,174,717	5.20%

## 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure A		

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure A			

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
LSV Asset Management	Various dates between 27/2/13 and 27/6/12	AUD 795,685		FPO 1,663,600

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

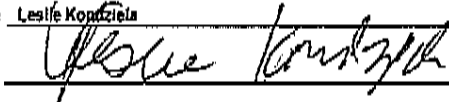
603 page 2/2 15 July 2001

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
LSV Asset Management	155 N Wacker, Suite 4600, Chicago, IL 60606

**Signature**

print name Leslie Kopczala capacity Compliance Officer  
 sign here  date 27/06/13

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 

any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure 'A' referred to in the  
 Form 603: Notice of initial substantial holder  
 from LSV Asset Management dated 27 June 2013

COMPANY: EMECO HOLDINGS LTD (ACN 112 188 815)

**DETAILS OF RELEVANT INTERESTS**

HOLDER OF RELEVANT INTEREST	NATURE OF RELEVANT INTEREST power to control or exercise vote and/or dispose of the securities as	CLASS AND NUMBER OF SECURITIES
LSV ASSET MANAGEMENT	discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	31,174,717 Fully paid ordinary shares

**DETAILS OF PRESENT REGISTERED HOLDERS**

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER OF SECURITIES	PERSONS ENTITLED TO BE A REGISTERED HOLDER	CLASS OF SECURITIES	CLASS & NUMBER OF SECURITIES
LSV ASSET MANAGEMENT	BNY MELLON	BNY MELLON	Fully paid ordinary shares	13,560,586
LSV ASSET MANAGEMENT	CHASE	CHASE	Fully paid ordinary shares	8,075,931
LSV ASSET MANAGEMENT	COMERICA BANK	COMERICA BANK	Fully paid ordinary shares	192,600
LSV ASSET MANAGEMENT	NAB	NAB	Fully paid ordinary shares	36,000
LSV ASSET MANAGEMENT	NORTHERN TRUST	NORTHERN TRUST	Fully paid ordinary shares	789,200
LSV ASSET MANAGEMENT	STATE STREET	STATE STREET	Fully paid ordinary shares	7,625,200
LSV ASSET MANAGEMENT	WELLS FARGO	WELLS FARGO	Fully paid ordinary shares	895,200

31,174,717