

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Emeco Holdings Limited (EHL)ACN/ARSN 112 188 815**1. Details of substantial holder(1)**Name BlackRock Investment Management (Australia) LimitedACN/ARSN (if applicable) 006 165 975The holder ceased to be a
substantial holder on 20 /05 /2010The previous notice was given to the company on 24 /05 /2010The previous notice was dated 24 /05 /2010**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
App B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Appendix A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Appendix A	

Signatureprint name Belinda Plotkincapacity Company Secretary

sign here

date 28 / 05 /2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix A

Entity Name	class	Number of Securities	Nature of Association	Entity Address
BlackRock Asset Management Japan Limited	ORD	11,725	same ultimate holding company	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku Tokyo 100-8217
BlackRock Advisors (UK) Ltd.	ORD	210,181	same ultimate holding company	Murray House 1Royal Mint Court London, EC3N 4HH, UK
BlackRock Fund Advisors	ORD	485,525	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Institutional Trust Company, N.A.	ORD	1,758,961	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Investment Management (Aust) Ltd	ORD	6,667,423	same ultimate holding company	Level 19, 120 Collins St Melbourne Australia
BlackRock Asset Management Australia Limited	ORD	20,721,366	same ultimate holding company	Level 43, Grosvenor Place 225 George Street Sydney NSW 2000 Australia

Emeco Holdings Limited (EHL)

Trade Date	Tran Type	Consideration	Units
16-Apr-10	Sale of Ord Shares	117,147	-162,703
16-Apr-10	Sale of Ord Shares	283	-393
19-Apr-10	Pur of Ord Shares	721	1,015
19-Apr-10	Pur of Ord Shares	12,888	9,150
19-Apr-10	Sale of Ord Shares	117,061	-164,874
20-Apr-10	Pur of Ord Shares	901	1,252
21-Apr-10	Pur of Ord Shares	431	596
21-Apr-10	Pur of Ord Shares	573	793
21-Apr-10	Pur of Ord Shares	106	146
21-Apr-10	Pur of Ord Shares	202	279
21-Apr-10	Pur of Ord Shares	267	370
21-Apr-10	Pur of Ord Shares	3,126	4,326
21-Apr-10	Pur of Ord Shares	250	346
21-Apr-10	Pur of Ord Shares	51	71
21-Apr-10	Pur of Ord Shares	31	43
21-Apr-10	Pur of Ord Shares	76	105
21-Apr-10	Pur of Ord Shares	322	446
21-Apr-10	Pur of Ord Shares	597	826
21-Apr-10	Pur of Ord Shares	119	165
21-Apr-10	Pur of Ord Shares	95	132
21-Apr-10	Pur of Ord Shares	87	120
21-Apr-10	Pur of Ord Shares	4,011	5,550
21-Apr-10	Pur of Ord Shares	853	1,169
21-Apr-10	Sale of Ord Shares	10,345	-14,314
22-Apr-10	Sale of Ord Shares	50,759	-70,498
23-Apr-10	Pur of Ord Shares	14,019	10,094
23-Apr-10	Sale of Ord Shares	225	-312
27-Apr-10	Pur of Ord Shares	912	1,266
27-Apr-10	Pur of Ord Shares	3,222	2,320
27-Apr-10	Pur of Ord Shares	93,500	67,320
27-Apr-10	Pur of Ord Shares	373,300	268,776
27-Apr-10	Pur of Ord Shares	763,900	550,008
27-Apr-10	Sale of Ord Shares	252,385	-350,535
28-Apr-10	Pur of Ord Shares	175,871	251,729
28-Apr-10	Pur of Ord Shares	12,888	8,957
30-Apr-10	Pur of Ord Shares	104,934	151,604
30-Apr-10	Pur of Ord Shares	110,900	160,223
30-Apr-10	Pur of Ord Shares	15,594	10,765
30-Apr-10	Sale of Ord Shares	395	-573
30-Apr-10	Sale of Ord Shares	680,065	-469033.69
03-May-10	Pur of Ord Shares	6,444	4,382
03-May-10	Sale of Ord Shares	73,668	-50113.37
03-May-10	Sale of Ord Shares	295,453	-200984.77
04-May-10	Sale of Ord Shares	377	-554
05-May-10	Pur of Ord Shares	11,308	17,668
05-May-10	Pur of Ord Shares	12,735	19,898
05-May-10	Pur of Ord Shares	27,033	42,239
05-May-10	Pur of Ord Shares	31,761	49,626
05-May-10	Pur of Ord Shares	35,422	55,347
05-May-10	Pur of Ord Shares	45,972	71,832
05-May-10	Pur of Ord Shares	88,392	138,113
06-May-10	Pur of Ord Shares	30,421	49,207
06-May-10	Pur of Ord Shares	33,967	54,944
06-May-10	Pur of Ord Shares	6,434	10,408
06-May-10	Pur of Ord Shares	17,975	29,075
06-May-10	Pur of Ord Shares	63,084	102,042

Trade Date	Tran Type	Consideration	Units
06-May-10	Pur of Ord Shares	397	641
06-May-10	Sale of Ord Shares	63,050	-101,805
10-May-10	Pur of Ord Shares	22,554	13,081
10-May-10	Sale of Ord Shares	88,833	-149,640
10-May-10	Sale of Ord Shares	117,022	-197,124
10-May-10	Sale of Ord Shares	20,449	-34,446
10-May-10	Sale of Ord Shares	38,983	-65,667
10-May-10	Sale of Ord Shares	51,759	-87,188
10-May-10	Sale of Ord Shares	632,802	-1,065,958
10-May-10	Sale of Ord Shares	48,420	-81,563
10-May-10	Sale of Ord Shares	11,069	-18,645
10-May-10	Sale of Ord Shares	6,062	-10,211
10-May-10	Sale of Ord Shares	14,611	-24,612
10-May-10	Sale of Ord Shares	62,267	-104,889
10-May-10	Sale of Ord Shares	118,665	-199,891
10-May-10	Sale of Ord Shares	23,018	-38,774
10-May-10	Sale of Ord Shares	18,498	-31,160
10-May-10	Sale of Ord Shares	16,787	-28,278
10-May-10	Sale of Ord Shares	70,181	-119,874
10-May-10	Sale of Ord Shares	723,750	-1,219,160
10-May-10	Sale of Ord Shares	48,507	-82,853
10-May-10	Sale of Ord Shares	143,832	-242,285
10-May-10	Sale of Ord Shares	274,081	-461,690
10-May-10	Sale of Ord Shares	13,165	-22,176
10-May-10	Sale of Ord Shares	367,075	-618,340
10-May-10	Sale of Ord Shares	770,733	-1,298,303
11-May-10	Pur of Ord Shares	19,832	11,800
11-May-10	Sale of Ord Shares	307	-512
11-May-10	Sale of Ord Shares	19,832	11,800
12-May-10	Pur of Ord Shares	6	10
12-May-10	Pur of Ord Shares	83,835	50,301
12-May-10	Sale of Ord Shares	83,835	50,301
13-May-10	Sale of Ord Shares	10	-17
14-May-10	Pur of Ord Shares	9,519	15,865
14-May-10	Pur of Ord Shares	14,399	23,999
14-May-10	Pur of Ord Shares	26,727	44,545
14-May-10	Pur of Ord Shares	41,656	69,426
14-May-10	Pur of Ord Shares	48,508	80,846
14-May-10	Pur of Ord Shares	56,725	94,541
14-May-10	Pur of Ord Shares	69,571	115,951
14-May-10	Pur of Ord Shares	74,748	124,580
14-May-10	Sale of Ord Shares	35,698	-59,497
14-May-10	Sale of Ord Shares	2	-3
17-May-10	Pur of Ord Shares	12,113	20,884
17-May-10	Pur of Ord Shares	18,323	31,592
17-May-10	Pur of Ord Shares	34,009	58,637
17-May-10	Pur of Ord Shares	53,006	91,390
17-May-10	Pur of Ord Shares	61,725	106,423
17-May-10	Pur of Ord Shares	72,181	124,450
17-May-10	Pur of Ord Shares	88,527	152,632
17-May-10	Pur of Ord Shares	95,115	163,992
17-May-10	Sale of Ord Shares	16,103	-29,047
17-May-10	Sale of Ord Shares	75,465	-134,759
17-May-10	Sale of Ord Shares	264	-472
18-May-10	Pur of Ord Shares	385	675
18-May-10	Sale of Ord Shares	14,924	-26,182
18-May-10	Sale of Ord Shares	51,452	-90,266
18-May-10	Sale of Ord Shares	162,227	-284,608

Trade Date	Tran Type	Consideration	Units
19-May-10	Purchase of Ord Shares	153	274
19-May-10	Purchase of Ord Shares	34,210	62,200
19-May-10	Sale of Ord Shares	6,101	-10,894
19-May-10	Sale of Ord Shares	21,031	-37,556
19-May-10	Sale of Ord Shares	66,312	-118,414
19-May-10	Sale of Ord Shares	138,267	-251,394
19-May-10	Sale of Ord Shares	4,750	-8,637
20-May-10	Purchase of Ord Shares	5	9
20-May-10	Sale of Ord Shares	248,688	-478,589
20-May-10	Sale of Ord Shares	447,351	-860,907
20-May-10	Sale of Ord Shares	8,125	-15,331
20-May-10	Sale of Ord Shares	28,014	-52,857
20-May-10	Sale of Ord Shares	88,328	-166,657
20-May-10	Sale of Ord Shares	248,688	-478,589
20-May-10	Sale of Ord Shares	447,351	-860,907