

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Emeco Holdings Limited (EHL)ACN/ARSN 112 188 815**1. Details of substantial holder(1)**Name BlackRock Investment Management (Australia) LimitedACN/ARSN (if applicable) 006 165 975There was a change in the interests of the
substantial holder on 15 / 04 / 2010The previous notice was given to the company on 14 / 12 / 2009The previous notice was dated 14 / 12 / 2009**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ordinary	46,631,857	7.74%	41,764,301	6.62%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Appendix B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Appendix A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Appendix A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Appendix A	

Signature

print name Belinda Plotkin

capacity Company Secretary

sign here

date 24 / 05 / 2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix A

Entity Name	class	Number of Securities	Nature of Association	Entity Address
BlackRock Asset Management Japan Limited	ORD	11,725	same ultimate holding company	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku Tokyo 100-8217
BlackRock Advisors (UK) Ltd.	ORD	210,181	same ultimate holding company	Murray House 1Royal Mint Court London, EC3N 4HH, UK
BlackRock Fund Advisors	ORD	427,529	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Institutional Trust Company, N.A.	ORD	1,485,634	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Investment Management (Aust) Ltd	ORD	6,585,458	same ultimate holding company	Level 19, 120 Collins St Melbourne Australia
BlackRock Asset Management Australia Limited	ORD	33,043,774	same ultimate holding company	Level 43, Grosvenor Place 225 George Street Sydney NSW 2000 Australia

Emeco Holdings Limited (EMH)

Trade date	Trans type	Consideration	Units
03-Dec-09	Buy	17,702	21,588
03-Dec-09	Buy	18,735	22,847
03-Dec-09	Buy	26,938	32,851
03-Dec-09	Sell	17,702	-21,588
03-Dec-09	Sell	18,735	-22,847
03-Dec-09	Sell	26,938	-32,851
03-Dec-09	Sell	23,111	-28,184
04-Dec-09	Buy	313	396
04-Dec-09	S	583,982	-738,596
07-Dec-09	B	73,907	93,380
07-Dec-09	Pur of Ord Shares	29,514	37,359
07-Dec-09	Sell	1,418	-1,795
08-Dec-09	Pur of Ord Shares	75,604	95,701
09-Dec-09	B	15,817	20,508
09-Dec-09	B	13,749	17,827
09-Dec-09	Sell	21	-27
10-Dec-09	Buy	3,479	4,638
11-Dec-09	B	27,419	36,645
11-Dec-09	B	98,550	131,711
11-Dec-09	Buy	4,591	6,159
11-Dec-09	Buy	6,415	8,606
11-Dec-09	Buy	266	355
14-Dec-09	B	7,046	9,313
14-Dec-09	B	4,004	5,292
14-Dec-09	B	3,048	4,028
14-Dec-09	B	3,216	4,251
14-Dec-09	B	48,948	64,694
14-Dec-09	B	5,556	7,343
14-Dec-09	B	20,592	27,216
14-Dec-09	Buy	89,518	116,257
14-Dec-09	Sell	89,518	-116,257
15-Dec-09	B	144,792	185,166
15-Dec-09	Buy	8,585	11,007
15-Dec-09	S	115,659	-148,596
15-Dec-09	Sell	34,440	-44,176
16-Dec-09	B	26,571	34,189
16-Dec-09	B	32,488	41,802
16-Dec-09	B	8,648	11,127
16-Dec-09	B	18,901	24,320
16-Dec-09	B	83,489	107,425
16-Dec-09	Buy	4,337	5,566
16-Dec-09	Buy	147	191
17-Dec-09	Pur of Ord Shares	2,643	3,478
17-Dec-09	Pur of Ord Shares	4,676	6,153
17-Dec-09	Pur of Ord Shares	7,442	9,792
17-Dec-09	Pur of Ord Shares	16,884	22,216
17-Dec-09	Pur of Ord Shares	20,657	27,180
18-Dec-09	Pur of Ord Shares	4,576	5,943
18-Dec-09	Pur of Ord Shares	8,096	10,514
18-Dec-09	Pur of Ord Shares	12,884	16,733
18-Dec-09	Pur of Ord Shares	29,234	37,966
18-Dec-09	Pur of Ord Shares	35,767	46,451
21-Dec-09	B	185,264	238,794

Trade date	Trans type	Consideration	Units
21-Dec-09	B	10,125	13,050
21-Dec-09	Buy	5,642	7,276
22-Dec-09	B	130,476	169,528
22-Dec-09	B	44,590	57,846
22-Dec-09	Buy	2,668	3,465
23-Dec-09	Buy	12	16
24-Dec-09	Buy	143	186
29-Dec-09	B	33,934	43,391
30-Dec-09	Buy	1,112	1,390
31-Dec-09	B	16,329	20,355
31-Dec-09	B	44,178	55,069
31-Dec-09	Buy	371	464
06-Jan-10	B	9,724	12,426
06-Jan-10	Buy	7,539	9,666
06-Jan-10	Pur of Ord Shares	46,633	59,786
06-Jan-10	Pur of Ord Shares	65,554	84,044
06-Jan-10	Pur of Ord Shares	93,195	119,481
06-Jan-10	Pur of Ord Shares	204,147	261,727
06-Jan-10	Pur of Ord Shares	226,490	290,372
06-Jan-10	Pur of Ord Shares	308,077	394,970
07-Jan-10	Buy	7,733	9,666
07-Jan-10	Buy	1,188	1,485
07-Jan-10	Pur of Ord Shares	13,544	16,930
07-Jan-10	Pur of Ord Shares	16,178	20,222
07-Jan-10	Pur of Ord Shares	17,118	21,397
07-Jan-10	Pur of Ord Shares	28,290	35,363
08-Jan-10	Pur of Ord Shares	54,315	67,056
08-Jan-10	Pur of Ord Shares	64,874	80,091
08-Jan-10	Pur of Ord Shares	68,643	84,744
08-Jan-10	Pur of Ord Shares	113,447	140,058
08-Jan-10	S	109,631	-136,779
11-Jan-10	Buy	100	125
11-Jan-10	Pur of Ord Shares	42,302	52,877
11-Jan-10	Pur of Ord Shares	50,525	63,156
11-Jan-10	Pur of Ord Shares	53,459	66,824
11-Jan-10	Pur of Ord Shares	88,354	110,443
11-Jan-10	S	15,416	-19,302
12-Jan-10	B	15,358	19,156
12-Jan-10	Pur of Ord Shares	7,637	9,546
12-Jan-10	Pur of Ord Shares	12,856	16,070
12-Jan-10	Pur of Ord Shares	14,211	17,764
12-Jan-10	Pur of Ord Shares	31,311	39,139
12-Jan-10	Pur of Ord Shares	52,398	65,498
12-Jan-10	Pur of Ord Shares	61,458	76,822
12-Jan-10	Sell	5	-6
13-Jan-10	Buy	468	585
13-Jan-10	S	179,466	-226,020
14-Jan-10	Buy	499	640
14-Jan-10	S	15,346	-19,029
15-Jan-10	Buy	5,026	6,444
15-Jan-10	Buy	10,263	13,151
15-Jan-10	Pur of Ord Shares	56,953	73,017
15-Jan-10	Pur of Ord Shares	59,285	76,007
15-Jan-10	Pur of Ord Shares	60,345	77,365
15-Jan-10	Pur of Ord Shares	89,315	114,506

Trade date	Trans type	Consideration	Units
18-Jan-10	Buy	2,572	3,298
18-Jan-10	Pur of Ord Shares	62,121	79,642
18-Jan-10	Pur of Ord Shares	64,664	82,903
18-Jan-10	Pur of Ord Shares	65,820	84,384
18-Jan-10	Pur of Ord Shares	97,417	124,894
19-Jan-10	Sale of Ord Shares	166,954	-219,676
20-Jan-10	Buy	302	408
20-Jan-10	Pur of Ord Shares	25,315	34,209
20-Jan-10	Pur of Ord Shares	26,183	35,383
20-Jan-10	Pur of Ord Shares	40,289	54,444
20-Jan-10	Pur of Ord Shares	101,391	137,015
20-Jan-10	Pur of Ord Shares	107,851	145,744
20-Jan-10	Pur of Ord Shares	148,695	200,939
20-Jan-10	S	115,668	-156,248
21-Jan-10	Pur of Ord Shares	1,133	1,510
21-Jan-10	Pur of Ord Shares	1,170	1,560
21-Jan-10	Pur of Ord Shares	1,802	2,403
21-Jan-10	Pur of Ord Shares	4,535	6,047
21-Jan-10	Pur of Ord Shares	4,824	6,432
21-Jan-10	Pur of Ord Shares	6,651	8,868
21-Jan-10	S	16,397	-22,008
21-Jan-10	Sell	3,110	-4,203
22-Jan-10	Buy	732	989
27-Jan-10	Buy	887	1,215
27-Jan-10	Sale of Ord Shares	53,869	-73,793
28-Jan-10	Pur of Ord Shares	31,505	43,757
28-Jan-10	Pur of Ord Shares	37,508	52,095
28-Jan-10	Pur of Ord Shares	51,788	71,928
28-Jan-10	Pur of Ord Shares	71,658	99,525
29-Jan-10	Buy	-40,359	57,542
29-Jan-10	Buy	8,828	12,702
29-Jan-10	Buy	8,896	12,702
29-Jan-10	Buy	40,343	57,542
29-Jan-10	Buy	40,359	57,542
29-Jan-10	Pur of Ord Shares	46,561	66,516
29-Jan-10	Pur of Ord Shares	55,435	79,193
29-Jan-10	Pur of Ord Shares	76,538	109,340
29-Jan-10	Pur of Ord Shares	105,904	151,291
29-Jan-10	S	6,595	-9,516
29-Jan-10	S	86,487	-124,791
29-Jan-10	Sell	8,828	-12,702
01-Feb-10	Buy	6,235	9,666
01-Feb-10	Buy	453	697
01-Feb-10	Pur of Ord Shares	60,552	90,376
01-Feb-10	Pur of Ord Shares	72,092	107,600
01-Feb-10	Pur of Ord Shares	99,536	148,561
01-Feb-10	Pur of Ord Shares	137,727	205,562
03-Feb-10	Buy	112	160
04-Feb-10	Buy	11	16
04-Feb-10	Pur of Ord Shares	5,611	8,375
04-Feb-10	Pur of Ord Shares	8,143	12,154
04-Feb-10	Pur of Ord Shares	14,287	21,324
04-Feb-10	Pur of Ord Shares	28,796	42,979
04-Feb-10	Pur of Ord Shares	40,656	60,681
04-Feb-10	Pur of Ord Shares	41,790	62,373

Trade date	Trans type	Consideration	Units
04-Feb-10	Pur of Ord Shares	48,265	72,038
04-Feb-10	Pur of Ord Shares	73,321	109,435
04-Feb-10	Pur of Ord Shares	208,650	311,418
04-Feb-10	Pur of Ord Shares	247,698	369,699
04-Feb-10	Sale of Ord Shares	600,256	-895,904
05-Feb-10	Buy	2,287	3,574
05-Feb-10	Pur of Ord Shares	25,197	39,370
05-Feb-10	Pur of Ord Shares	36,566	57,135
05-Feb-10	Pur of Ord Shares	64,158	100,247
05-Feb-10	Pur of Ord Shares	182,573	285,270
05-Feb-10	Pur of Ord Shares	216,741	338,658
08-Feb-10	Buy	4	6
08-Feb-10	S	12,050	-18,860
09-Feb-10	Buy	6,046	9,024
09-Feb-10	S	51,348	-78,433
09-Feb-10	S	70,189	-107,211
10-Feb-10	B	14,986	23,055
10-Feb-10	S	14,986	-23,055
10-Feb-10	S	183,441	-281,100
10-Feb-10	S	268,954	-412,138
10-Feb-10	Sell	86	-132
11-Feb-10	Buy	1,407	2,100
11-Feb-10	Pur of Ord Shares	733	1,110
11-Feb-10	Pur of Ord Shares	1,793	2,716
11-Feb-10	Pur of Ord Shares	8,016	12,145
11-Feb-10	S	16,134	-24,301
11-Feb-10	S	208,431	-311,155
11-Feb-10	Sell	38,553	-57,542
12-Feb-10	B	19,961	27,502
12-Feb-10	Pur of Ord Shares	5,078	7,813
12-Feb-10	Pur of Ord Shares	12,421	19,109
12-Feb-10	Pur of Ord Shares	55,541	85,447
15-Feb-10	Buy	113	161
16-Feb-10	Buy	265	379
16-Feb-10	Sale of Ord Shares	156,829	-224,042
17-Feb-10	Buy	153	212
17-Feb-10	S	65,179	-90,802
17-Feb-10	S	52,570	-73,237
19-Feb-10	Buy	87	118
19-Feb-10	S	16,440	-22,103
19-Feb-10	S	7,177	-9,580
19-Feb-10	S	12,074	-16,116
22-Feb-10	B	52,274	69,374
22-Feb-10	Buy	11,810	18,100
22-Feb-10	Buy	8	10
22-Feb-10	Sell	-11,810	18,100
22-Feb-10	Sell	11,810	-18,100
23-Feb-10	Buy	105	144
23-Feb-10	Sell	11,922	-18,100
24-Feb-10	Buy	493	694
25-Feb-10	S	67,184	-96,746
25-Feb-10	Sell	15	-22
26-Feb-10	B	69,298	100,998
26-Feb-10	Buy	5	8
01-Mar-10	Buy	12	18

Trade date	Trans type	Consideration	Units
02-Mar-10	Buy	8	11
02-Mar-10	S	11,577	-16,956
03-Mar-10	Buy	4	6
04-Mar-10	Sell	11	-16
05-Mar-10	Buy	4,608	6,877
05-Mar-10	Buy	488	729
05-Mar-10	S	95,023	-141,834
05-Mar-10	S	76,529	-114,229
08-Mar-10	Sell	4	-6
09-Mar-10	S	60,185	-93,153
09-Mar-10	Sell	4	-6
10-Mar-10	Sale of Ord Shares	35,680	-54,893
10-Mar-10	Sale of Ord Shares	38,974	-59,960
10-Mar-10	Sale of Ord Shares	47,621	-73,263
10-Mar-10	Sale of Ord Shares	59,060	-90,862
11-Mar-10	S	62,805	-98,843
11-Mar-10	S	101,117	-159,139
11-Mar-10	Sale of Ord Shares	89,853	-140,395
11-Mar-10	Sale of Ord Shares	98,146	-153,353
11-Mar-10	Sale of Ord Shares	119,923	-187,379
11-Mar-10	Sale of Ord Shares	148,729	-232,389
11-Mar-10	Sell	353	-561
12-Mar-10	Buy	714	1,151
12-Mar-10	S	128,037	-207,676
12-Mar-10	Sale of Ord Shares	23,021	-37,131
12-Mar-10	Sale of Ord Shares	27,982	-45,132
12-Mar-10	Sale of Ord Shares	49,909	-80,498
12-Mar-10	Sale of Ord Shares	159,636	-257,477
12-Mar-10	Sale of Ord Shares	197,324	-318,265
12-Mar-10	Sale of Ord Shares	299,150	-482,500
15-Mar-10	S	58,580	-100,302
15-Mar-10	Sale of Ord Shares	19,206	-32,010
15-Mar-10	Sale of Ord Shares	23,345	-38,908
15-Mar-10	Sale of Ord Shares	41,638	-69,396
15-Mar-10	Sale of Ord Shares	133,180	-221,967
15-Mar-10	Sale of Ord Shares	164,622	-274,370
15-Mar-10	Sell	307	-521
16-Mar-10	B	41,210	70,973
16-Mar-10	Buy	117	201
16-Mar-10	S	26,357	-45,284
17-Mar-10	Buy	840	1,449
17-Mar-10	S	116,388	-202,675
18-Mar-10	B	36,287	60,917
18-Mar-10	Buy	6	10
18-Mar-10	S	10,566	-18,008
19-Mar-10	Buy	3,931	6,444
19-Mar-10	Sell	21	-35
22-Mar-10	Sell	3	-5
23-Mar-10	Buy	4,124	6,444
23-Mar-10	Buy	8,248	12,888
23-Mar-10	Sell	61	-97
24-Mar-10	Buy	3	5
24-Mar-10	S	48,489	-77,333
24-Mar-10	S	62,510	-99,696
24-Mar-10	Sale of Ord Shares	922	-1,487

Trade date	Trans type	Consideration	Units
25-Mar-10	Buy	121	195
26-Mar-10	Buy	64	107
29-Mar-10	Buy	122	204
29-Mar-10	S	58,039	-97,341
29-Mar-10	S	75,781	-127,504
30-Mar-10	Buy	350	584
30-Mar-10	S	53,462	-89,410
30-Mar-10	Sale of Ord Shares	30,137	-50,229
30-Mar-10	Sale of Ord Shares	43,834	-73,056
30-Mar-10	Sale of Ord Shares	74,264	-123,773
30-Mar-10	Sale of Ord Shares	185,059	-308,431
30-Mar-10	Sale of Ord Shares	251,585	-419,309
31-Mar-10	B	26,494	43,887
31-Mar-10	Buy	11,200	18,360
31-Mar-10	Buy	11,291	18,507
31-Mar-10	Buy	1	2
31-Mar-10	Sell	11,200	-18,360
01-Apr-10	Buy	101	163
01-Apr-10	S	195,724	-319,921
06-Apr-10	Sell	2	-3
07-Apr-10	Buy	1,982	3,222
07-Apr-10	S	69,268	-111,208
07-Apr-10	Sell	143	-230
08-Apr-10	Buy	1,095	1,738
08-Apr-10	Sale of Ord Shares	19,759	-31,363
08-Apr-10	Sale of Ord Shares	47,369	-75,189
08-Apr-10	Sale of Ord Shares	121,407	-192,709
08-Apr-10	Sale of Ord Shares	162,219	-257,491
12-Apr-10	Sale of Ord Shares	6,577	-9,395
12-Apr-10	Sell	228	-325
14-Apr-10	S	65,461	-92,665
14-Apr-10	Sale of Ord Shares	125,092	-176,186
14-Apr-10	Sale of Ord Shares	155,432	-218,918
14-Apr-10	Sale of Ord Shares	235,969	-332,351
14-Apr-10	Sale of Ord Shares	337,463	-475,300
15-Apr-10	Buy	2,336	3,222
15-Apr-10	Buy	27,884	38,442
15-Apr-10	SELL	973,133	-1,342,253
15-Apr-10	Buy	562	780