

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Emeco Holdings Ltd</b>
<b>ABN</b>	<b>89 112 188 815</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robin Adair
<b>Date of last notice</b>	28 August 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Aranem Pty Ltd is the trustee of the Adair Family Trust, a trust related to Mr Adair (Registered holder – UBS Wealth Management Australia Nominees Pty Ltd)
<b>Date of change</b>	19 December 2008
<b>No. of securities held prior to change</b>	100,000 shares by Mr Adair as joint trustee of the REALM Superannuation Fund, a fund of which Mr Adair is a beneficiary  6,000,000 shares by Aranem Pty Ltd as the trustee of the Adair Family Trust, a trust related to Mr Adair
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	200,000
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Average of \$0.27 per share

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	100,000 shares by Mr Adair as joint trustee of the REALM Superannuation Fund (Registered holder – UBS Wealth Management Australia Nominees Pty Ltd)  6,200,000 shares held by Aranem Pty Ltd as the trustee of the Adair Family Trust (Registered holder – UBS Wealth Management Australia Nominees Pty Ltd)
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