

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Emeco Holdings Ltd
ABN	89 112 188 815

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Laurence Freedman
Date of last notice	28 August 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Temasek Holdings Pty Ltd is the trustee of the LC Freedman Family Trust, a family trust related to Mr Freedman Temasek Holdings is also the trustee of the Freedman Superannuation Fund, a superannuation fund of which Mr Freedman is a beneficiary
Date of change	2 October and 3 October 2008
No. of securities held prior to change	18,700,000 by Temasek Holdings Pty Ltd as the trustee of the LC Freedman Family Trust 300,000 by Temasek Holdings Pty Ltd as the trustee of the Freedman Superannuation Fund
Class	Ordinary fully paid shares

+ See chapter 19 for defined terms.

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<p>Number acquired</p>	<p>800,000 shares by Temasek Holdings Pty Ltd as the trustee of the LC Freedman Family Trust</p> <p>200,000 shares by Temasek Holdings Pty Ltd as the trustee of the Freedman Superannuation Fund on</p>
<p>Number disposed</p>	<p>-</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>An average price of 78.597 cents</p>
<p>No. of securities held after change</p>	<p>19,500,000 by Temasek Holdings Pty Ltd as the trustee of the LC Freedman Family Trust</p> <p>500,000 by Temasek Holdings Pty Ltd as the trustee of the Freedman Superannuation Fund</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trade</p>

+ See chapter 19 for defined terms.