



Emeco Holdings Limited

ACN 112 188 815

**Market release
4 September 2008**

Ospraie Management LLC Shareholding

Emeco has a policy of not commenting on the affairs of its shareholders or their holdings in Emeco. However, Emeco considers it appropriate to correct factually inaccurate statements in recent media reports that Ospraie Management LLC, through its Ospraie Fund, continues to be a substantial Emeco shareholder.

This is not the case. Emeco notes that Ospraie Management LLC issued a notice to the Australian Stock Exchange on 4 February 2008 that it had ceased to be a substantial shareholder in Emeco.

Emeco's Managing Director, Mr Laurie Freedman, said "We do not believe that the widely reported decision of Ospraie Management LLC to close the Ospraie Fund will have any adverse impact on Emeco."

Further enquiries can be directed to:

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About Emeco

Emeco is a leading global provider of heavy earthmoving equipment with offices in Australia, Indonesia, the Netherlands, Canada and the USA. Emeco has integrated rental, sales, parts, maintenance and procurement into a single business for high reliability, low-houred heavy earth moving equipment for the mining and civil construction sectors. Emeco is not aligned with any earthmoving equipment manufacturer. Its rental fleet comprises more than 1,000 machines and includes equipment manufactured by Caterpillar, Hitachi, Komatsu, Liebherr and Volvo.

Emeco's ordinary shares are traded on the Australian Stock Exchange under ASX code EHL.