



Emeco Holdings Limited

5 September 2008

To: Company Announcements Office
ASX

By: Electronic lodgment

Appendix 3Y – Change of Directors Interest Notice

Attached is an appendix 3Y in respect of fully paid ordinary shares of Emeco Holdings Ltd for Paul McCullagh.

This notice corrects an error in previous notices regarding the respective holdings of Emeco shares by entities related to Mr McCullagh, however, the total number of shares in which Mr McCullagh had a relevant interest as stated in previous notices was correct and remains unchanged in this notice.

Yours faithfully

Mike Kirkpatrick
General Counsel & Company Secretary

Encl

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Emeco Holdings Ltd
ABN	89 112 188 815

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

(a) Name of Director	Paul McCullagh
Date of last notice	22 February 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	CLIK Holdings Pty Ltd is the trustee of the Salrowe Superannuation Fund No.3, a fund of which Mr McCullagh is a beneficiary PEP Investment Pty Ltd is a company related to Mr McCullagh
Date of change	21 February 2008
No. of securities held prior to change	A total of 184,907 comprising: <ul style="list-style-type: none"> • 144,422 shares held by PEP Investment Pty Ltd; and • 40,485 held by CLIK Holdings Pty Ltd.
Class	Ordinary fully paid shares

+ See chapter 19 for defined terms.

Number acquired	31,800 shares acquired by CLIK Holdings Pty Ltd
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	78 cents per share
No. of securities held after change	A total of 216,707 comprising: <ul style="list-style-type: none"> • 144,422 shares held by PEP Investment Pty Ltd; and • 72,285 held by CLIK Holdings Pty
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.