



Market release
11 February 2008

Emeco appoints new CFO

Emeco Chief Executive Officer, Laurie Freedman, today announced the appointment of Mr. Stephen (Steve) Gobby as Emeco's new Chief Financial Officer. Mr. Gobby replaces Mr. Robin Adair who was recently appointed to the newly created position of Executive Director, Corporate Strategy and Business Development.

Mr Freedman said, "We are delighted to have Steve join the Emeco Group. Steve's appointment provides us with additional depth in the senior executive team as we continue to ramp up our efforts in pursuit of further improvements across the organisation and the delivery of optimum benefits for the Emeco Group and its shareholders. He will commence duties from the beginning of March, 2008."

Following 7 years with KPMG in Australia and Canada, where he specialised in the energy & resource sector and worked with a range of large Australian and multi-national organisations, Mr Gobby joined energy group Alinta in a senior corporate finance role in 2004.

Mr Gobby was part of the executive team which oversaw the \$900 million Initial Public Offering of Alinta Infrastructure Holdings in 2005 and was the company's Chief Financial Officer.

Mr Gobby is a member of the Institute of Chartered Accountants in Australia, holds a Bachelor of Commerce from Curtin University and is a Graduate Member of the Australian Institute of Company Directors.

Mr. Gobby commented that he was very excited to be joining Emeco at this stage of its globalisation step out.

He said, “The Company has developed well established and sound businesses in Australia and Indonesia over a number of years and their outlooks continue to provide reason for continuing optimism. The step out into North America and Europe are relatively new and whilst possessing the potential to build Emeco into a world class enterprise, require careful attention and nurturing to ensure they ultimately deliver value to Emeco’s stakeholders.”

Mr Freedman said “Mr Gobby will be working very closely with Robin Adair, the Regional Managers across all of our businesses and me to ensure we deliver timely progress on our well developed business plans.”

Further enquiries can be directed to:

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About Emeco

Emeco is a leading global provider of heavy earthmoving equipment with offices in Australia, Indonesia, the Netherlands, Canada and the USA. Emeco has integrated rental, sales, parts, maintenance and procurement into a single business for high reliability, low-houred heavy earth moving equipment for the mining and civil construction sectors. Emeco is not aligned with any earthmoving equipment manufacturer. Its rental fleet comprises more than 1,000 machines and includes equipment manufactured by Caterpillar, Hitachi, Komatsu, Liebherr and Volvo.

Emeco’s ordinary shares are traded on the Australian Stock Exchange under ASX code EHL.