

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Emeco Holdings Ltd
ABN	89 112 188 815

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robin Adair
Date of last notice	1 August 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Adair is the joint trustee of the REALM Superannuation Fund, a fund of which Mr Adair is a beneficiary
Date of change	21 November 2007
No. of securities held prior to change	6,000,000 by Aranem Pty Ltd as trustee of the Adair Family Trust, a trust related to Mr Adair
Class	Ordinary shares
Number acquired	100,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Average of \$1.1475 per share
No. of securities held after change	100,000 shares by Mr Adair as joint trustee of the REALM Superannuation Fund 6,000,000 shares held by Aranem Pty Ltd as the trustee of the Adair Family Trust, a trust related to Mr Adair

+ See chapter 19 for defined terms.