



Emeco Holdings Limited

ACN 112 188 815

**Market release
1 November 2007**

Senior management restructure

Emeco Chief Executive Officer, Laurie Freedman, today announced the appointment of Emeco's Chief Financial Officer, Robin Adair, to the newly created position of Executive Director, Corporate Strategy and Development.

Mr Freedman said, "The board has for some time recognized the need for Emeco to boost its internal strategic capabilities, particularly in relation to identifying and executing global M&A opportunities. Robin has deep experience and a proven ability in developing strategic initiatives for Emeco and in completing and integrating successful acquisitions. He was therefore the obvious candidate for this role and his appointment highlights the importance the board attaches to it. Robin will continue to work closely with me in ensuring we are obtaining maximum synergies across all of our global operations and they maintain their alignment with our global objectives."

Mr Adair will continue in his current position as Emeco's Chief Financial Officer until a replacement is appointed. Emeco has engaged leading global executive recruitment firm, Heidrick & Struggles to undertake an international candidate search and to assess internal candidates.

Further enquiries can be directed to:

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About Emeco

Emeco is a leading global provider of heavy earthmoving equipment with offices in Australia, Indonesia, the Netherlands, Canada and the USA. Emeco has integrated rental, sales, parts, maintenance and procurement into a single business for high reliability, low-houred heavy earth moving equipment for the mining and civil construction sectors. Emeco is not aligned with any earthmoving equipment manufacturer. Its rental fleet comprises more than 1,000 machines and includes equipment manufactured by Caterpillar, Hitachi, Komatsu, Liebherr and Volvo.

Emeco's ordinary shares are traded on the Australian Stock Exchange under ASX code EHL.