

15 October 2007

BY FAX - ORIGINAL IN POST
(61 8 9321 1366)

Emeco Holdings Ltd
Ground Floor, 10 Ord Street
West Perth, Western Australia,
Australia, 6005

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Company Secretary:

Enclosed is a Notice of Change in Interests of Substantial Shareholder Under Section 671B dated 12 October 2007. Please note that a copy of this report has been sent to the Australian Stock Exchange.

Neither the Capital Group Companies, Inc. nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up the Capital Group Companies, Inc.

For the purposes of this Notice an outstanding share balance of 631,237,586 shares was used to calculate the percentages of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469, or send a fax message to (213) 486-9698. Alternatively, you may contact us via E-mail at GRGroup@capgroup.com.

Regards,

Gina Martinez
Compliance Manager

For personal use only

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Emeco Holdings Ltd

ACN/ARSN _____

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on 12 October 2007

The previous notice was given to the company on 12 September 2007

The previous notice was dated 11 September 2007

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital International, Inc., Capital Guardian Trust Company, Capital International S.A., and Capital International Limited) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-------------------|------------------|-------------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 69,170,445 shares | 10.9579% | 76,428,618 shares | 12.1077% |

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital International, Inc., Capital Guardian Trust Company, Capital International S.A., and Capital International Limited) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|---------------------------------|--|-----------------------|---|---|-------------------------|
| 12/9/2007 thru 12/10/2007 | The Capital Group Companies, Inc. | Acquisition of Shares | Average price of 1.4467 AUD | 7,258,173 Ordinary Shares | 7,258,173 |

See Annexure A dated 11 September 2007

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| | | none | | | |
| See Annexure A dated 12 October 2007 (copy attached) | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------------------|--|
| The Capital Group Companies, Inc. | 333 South Hope Street, 55 th Floor Los Angeles, CA 90071 |

Signature

print name: Liliane Corzo

Capacity: Associate Counsel

sign here _____

date

15 October 2007

For personal use only

Annexure "A"

This is the Annexure of 2 pages marked Annexure "A" referred to in Form 604 signed by this corporation dated 12 October 2007.

The Capital Group Companies, Inc.

By:

Liliane Corzo
Associate Counsel

For personal use only

**Australia Annexure
Emeco Holdings Ltd**

12 October 2007

CG Investment Management Company

Capital Guardian Trust Company

Account Number

Number of Shares

% Held

| | | |
|----------|-----------|--|
| 44000600 | 6,298,068 | |
| 44003300 | 485,200 | |
| 44278200 | 1,052,000 | |
| 44353600 | 558,000 | |
| 44359800 | 317,600 | |
| 44800300 | 38,900 | |
| | 8,749,768 | |

Capital International Limited

| | | |
|----------|-----------|--|
| 43051000 | 243,966 | |
| 43051300 | 176,752 | |
| 43051400 | 35,000 | |
| 43051500 | 137,000 | |
| 43404700 | 150,839 | |
| 43404900 | 53,862 | |
| 43405200 | 234,493 | |
| 43412500 | 294,371 | |
| 43415000 | 155,405 | |
| 43417700 | 920,707 | |
| 43418300 | 185,835 | |
| 43418600 | 182,366 | |
| 43418800 | 866,392 | |
| 43419100 | 146,549 | |
| 43419200 | 14,000 | |
| 43420200 | 171,338 | |
| 43425200 | 1,651,698 | |
| 43425300 | 829,567 | |
| 43425400 | 273,074 | |
| 43425700 | 282,473 | |
| 43426200 | 3,745,381 | |
| 43426300 | 6,014,839 | |
| 43426400 | 3,053,449 | |
| 43426800 | 2,387,205 | |
| 43426900 | 2,941,331 | |
| 43428600 | 129,201 | |
| 43433100 | 34,800 | |
| 43436100 | 235,508 | |
| 43450500 | 270,021 | |
| 43451200 | 253,295 | |
| 43451600 | 53,614 | |
| 43451700 | 72,418 | |
| 43455200 | 175,016 | |
| 43455400 | 42,506 | |
| 43457100 | 601,056 | |
| 43463600 | 97,048 | |
| 43484100 | 309,300 | |
| 43487600 | 278,134 | |
| 43487700 | 248,416 | |
| 43487800 | 223,146 | |
| 43494200 | 289,185 | |
| 43558600 | 604,259 | |
| 43560100 | 265,857 | |
| 43570400 | 180,436 | |
| 43574100 | 79,781 | |

For personal use only

**Australia Annexure
Emeco Holdings Ltd**

12 October 2007

CG Investment Management Company

Account Number

Number of Shares

% Held

43574200 253,828
29,844,717

Capital International S.A.

45415100 291,672
45415200 40,700
45415700 507,294
45420100 125,000
45426000 3,353,068
45464300 87,900
45508100 143,554
45590400 210,329
4,759,517

Capital International, Inc.

46343400 146,600
46364700 55,400
46422100 327,235
529,235

Capital Research and Management Company

11000035 29,735,381
11000075 2,810,000
32,545,381

GRAND TOTAL

76,428,618 12.11%

For personal use only

Nominee List

Emeco Holdings Ltd 12 October 2007

Nominee Name

ANZ Nominees

Level 25, Collins Street

GPO Box 2842 AA

Melbourne 3001 VIC

43419200

14,000

43436100

235,508

Total Shares:

249,508

ANZ Nominees Limited (Melbourne)

GPO Box 2842AA

Melbourne, Victoria 3001

Australia

43428600

129,201

43451200

253,295

Total Shares:

382,496

Australia & New Zealand Banking Grp Ltd

35, Elisabeth Street

PO Box 2842AA

Melbourne VIC 3000

43404900

53,862

45420100

125,000

Total Shares:

178,862

Bank of New York Nominees

Bank of New York

3 Birchin Lane

London EC3V 9BY

43404700

150,839

Total Shares:

150,839

Bankers Trust Australia

Level 9, The Chifley Tower

2, Chifley Square

Sydney NSW 2000, Australia

43415000

155,405

43418300

185,835

45415700

507,294

Total Shares:

848,534

Chase Manhattan Bank Australia Limited

Level 36 World Trade Centre

Jamison Street

Sydney, NSW 2000 Australia

43051000

243,966

43484100

309,300

44000600

6,298,068

44003300

485,200

46422100

327,235

Total Shares:

7,663,769

For personal use only

Nominee List

**Emeco Holdings Ltd
12 October 2007**

Nominee Name

Chase Manhattan Nominee Ltd.
Australia

| | |
|----------|---------|
| 43417700 | 920,707 |
| 43425400 | 273,074 |

Total Shares: 1,193,781

Citicorp Nominees PTY Ltd
Level 26, Mitre 502-30
101 Collins Street
Melbourne, Victoria 3000

| | |
|----------|-----------|
| 43426300 | 6,014,839 |
| 43570400 | 180,436 |

Total Shares: 6,195,275

Hong Kong Bank Australia
Level 8
1, O'Connell St, GPO Box 5302
Sydney NSW 2001

| | |
|----------|--------|
| 43455400 | 42,506 |
|----------|--------|

Total Shares: 42,506

JP Morgan Chase Bank
45590400

| | |
|----------|---------|
| 45590400 | 210,329 |
|----------|---------|

Total Shares: 210,329

National Australian Bank LTD.
271 Collins St.
5th Floor South
Melbourne, Victoria 3000

| | |
|----------|-----------|
| 43418800 | 866,392 |
| 43419100 | 146,549 |
| 43425200 | 1,651,698 |
| 43426800 | 2,387,205 |
| 43451600 | 53,614 |
| 43455200 | 175,016 |
| 43560100 | 265,857 |
| 43574200 | 253,828 |
| 45464300 | 87,900 |
| 46343400 | 146,600 |

Total Shares: 6,034,659

Northern Trust
c/o NorTrust Nominees Limited
155 Bishopsgate
London EC2M 3XS
43426900

| | |
|----------|-----------|
| 43426900 | 2,941,331 |
|----------|-----------|

Total Shares: 2,941,331

Westpac Banking Corp

For personal use only

Nominee List

Emeco Holdings Ltd
12 October 2007

Nominee Name

| | |
|---------------|-----------|
| 43051300 | 176,752 |
| 43051400 | 35,000 |
| 43051500 | 137,000 |
| 43405200 | 234,493 |
| 43412500 | 294,371 |
| 43418600 | 182,366 |
| 43425300 | 829,567 |
| 43426200 | 3,745,381 |
| 43433100 | 34,800 |
| 45415100 | 291,672 |
| 45508100 | 143,554 |
| 46364700 | 55,400 |
| Total Shares: | 6,160,356 |

Westpac Custodian Nominees
50 Pitt Street, 8th Floor
Sydney, NSW 2000
Australia

| | |
|---------------|------------|
| 11000035 | 29,735,381 |
| 11000075 | 2,810,000 |
| 43420200 | 171,338 |
| 43425700 | 282,473 |
| 43426400 | 3,053,449 |
| 43450500 | 270,021 |
| 43451700 | 72,418 |
| 43457100 | 601,056 |
| 43463600 | 97,048 |
| 43487600 | 278,134 |
| 43487700 | 248,416 |
| 43487800 | 223,146 |
| 43494200 | 289,185 |
| 43558600 | 604,259 |
| 43574100 | 79,781 |
| 44278200 | 1,052,000 |
| 44353600 | 558,000 |
| 44359800 | 317,600 |
| 44800300 | 38,900 |
| 45415200 | 40,700 |
| 45426000 | 3,353,068 |
| Total Shares: | 44,176,373 |

For personal use only