

Form 605

**Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To Company Name/Scheme Emeco Holdings Limited

ACN/ARSN ACN 112 188 815

1. Details of substantial holder (1)

Name Emeco Holdings Limited

ACN/ARSN (if applicable) ACN 112 188 815

The holder ceased to be a substantial holder on 31 / 08 /2007

The previous notice was given to the company on 14 / 08 /2006

The previous notice was dated 14 / 08 /2006

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
31/8/2007	Emeco Holdings Ltd	See item 1 of Annexure A	Nil	123,227,146 ordinary shares	N/A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4 Addresses

The addresses of persons named in this form are as follows:

Name	Address
Emeco Holdings Ltd	10 Ord Street West Perth WA 6005

Signature

print name Michael Kirkpatrick

capacity SECRETARY, Emeco Holdings Ltd

sign here *M. Kirkpatrick*

date 31 / 8 / 2007

Annexure A – Emeco Holdings Ltd (CAN 112 188 815)

This is Annexure A of 1 – page referred to in form 605 – Notice of Ceasing to be a substantial holder.



Michael Kirkpatrick

Date: 31 August 2007

Item 1. Nature of change in relevant interest

As stated in its form 603 - Notice of Initial Substantial Holder lodged on 14 August 2006 (**Initial Notice**), Emeco Holdings Ltd acquired a relevant interest in the ordinary shares held by the entities set out at item 4 of the Initial Notice (**Entities**) by reason of voluntary escrow arrangements pursuant to which each of the Entities undertook to Emeco Holdings Ltd not to sell their ordinary shares for the period from first quotation of the shares until the first trading day on Australian Stock Exchange Limited following the public announcement by Emeco Holdings Ltd of its preliminary final report for the financial year 30 June 2007. A copy of the agreement recording these voluntary escrow arrangements was annexed to the Initial Notice.

Emeco Holdings Ltd lodged its preliminary final report for the financial year 30 June 2007 on 30 August 2007. Accordingly, the voluntary escrow arrangements referred to above expired on 31 August 2007 and Emeco Holdings Ltd ceased to have a relevant interest in the 123,227,146 ordinary shares the subject of the voluntary escrow arrangements from the same date.