

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Emeco Holdings Limited

ACN/ARSN 112 188 815

1. Details of substantial holder

Name Suncorp-Metway Limited and its subsidiaries

ACN/ARSN (if applicable) 010 831 722

The holder became a substantial holder on 20/03/07

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary shares	33,977,828	33,977,828	5.38%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities
Suncorp Metway Investment Management Ltd (SMIML)	Fund Manager	30,293,089 Ordinary shares
Tyndall Investment Management Ltd	Fund Manager	1,567,342 Ordinary shares
RAC Insurance Pty Ltd	Fund Manager	91,610 Ordinary shares
Promina Equities Ltd	Fund Manager	2,025,787 Ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Class & number of securities
Suncorp Metway Investment Management Ltd		Refer to Annexure 1	
Tyndall Investment Management Ltd		Refer to Annexure 1	
RAC Insurance Pty Ltd		Refer to Annexure 1	
Promina Equities Ltd		Refer to Annexure 1	

Annexure 1

Relevant interest holder	Registered holder of securities	Registration details	Class and number of securities
Suncorp Metway Investment Management Ltd	Suncorp General Insurance Limited	Suncorp Custodian Services GPO Box 519 Brisbane QLD 4000	2,520,300 Ordinary shares
Suncorp Metway Investment Management Ltd	GIO General Limited	Suncorp Custodian Services GPO Box 519 Brisbane QLD 4000	2,254,200 Ordinary shares
Suncorp Metway Investment Management Ltd	Suncorp Custodian Services Pty Ltd (AET)	Suncorp Custodian Services GPO Box 519 Brisbane QLD 4000	17,374,995 Ordinary shares
Suncorp Metway Investment Management Ltd	Suncorp Custodian Services Pty Ltd (IPT)	Suncorp Custodian Services GPO Box 519 Brisbane QLD 4000	1,589,094 Ordinary shares
Suncorp Metway Investment Management Ltd	Suncorp Custodian Services Pty Ltd (EBT)	Suncorp Custodian Services GPO Box 519 Brisbane QLD 4000	257,900 Ordinary shares
Suncorp Metway Investment Management Ltd	Suncorp Custodian Services Pty Ltd (LOT)	Suncorp Custodian Services GPO Box 519 Brisbane QLD 4000	412,000 Ordinary shares
Suncorp Metway Investment Management Ltd	Suncorp Custodian Services Pty Ltd (HAT)	Suncorp Custodian Services GPO Box 519 Brisbane QLD 4000	986,000 Ordinary shares
Suncorp Metway Investment Management Ltd	Suncorp Custodian Services Pty Ltd	Suncorp Custodian Services GPO Box 519 Brisbane QLD 4000	1,418,200 Ordinary shares
Suncorp Metway Investment Management Ltd	Suncorp Custodian Services Pty Ltd (ARIA)	Suncorp Custodian Services GPO Box 519 Brisbane QLD 4000	1,577,900 Ordinary shares
Suncorp Metway Investment Management Ltd	JP Morgan Chase Nominees ACF LG Super	Locked Bag 7 Royal Exchange NSW 1225	1,505,500 Ordinary shares
Suncorp Metway Investment Management Ltd	BNP Paribas ACF AMP Responsible Investment Leaders Australian Share Fund	PO BOX R209 Royal Exchange NSW 1225	397,000 Ordinary shares
Tyndall Investment Management Ltd	Tyndall Australian Core Share Value Fund	GPO BOX 5078 Sydney NSW 2001	1,567,342 Ordinary shares
RAC Insurance Pty Ltd	RAC Insurance Pty Ltd	GPO BOX 5078 Sydney NSW 2001	91,610 Ordinary shares
Promina Equities Ltd	Promina Equities Ltd	GPO BOX 5078 Sydney NSW 2001	2,025,787 Ordinary shares