

20 December 2006

BY FAX - ORIGINAL IN POST
(61 8 9321 1366)

Emeco Holdings Ltd
Ground Floor, 10 Ord Street
West Perth, Western Australia,
Australia, 6005

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Company Secretary:

Enclosed is a Notice of Change in Interests of Substantial Shareholder Under Section 671B dated 19 December 2006. Please note that a copy of this report has been sent to the Australian Stock Exchange.

Neither the Capital Group Companies, Inc. nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up the Capital Group Companies, Inc.

For the purposes of this Notice an outstanding share balance of 631,237,586 shares was used to calculate the percentages of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469, or send a fax message to (213) 486-9698. Alternatively, you may contact us via E-mail at GRGroup@capgroup.com.

Regards,

Vivien Tan
Compliance Associate

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Emeco Holdings Ltd

ACN/ARSN _____

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on 19 December 2006

The previous notice was given to the company on 08 December 2006

The previous notice was dated 07 December 2006

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital International, Inc., Capital Guardian Trust Company, Capital International S.A., and Capital International Limited) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	45,277,544 shares	7.1728%	51,786,561 shares	8.2040%

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital International, Inc., Capital Guardian Trust Company, Capital International S.A., and Capital International Limited) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/12/2006 to 19/12/2006	The Capital Group Companies, Inc.	Increased holdings	Average price of 1.8284	6,509,017 Ordinary Shares	6,509,017

See Annexure A dated 07 December 2006

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 19 December 2006 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Liliane Corzo

Capacity: Counsel

sign here _____

date

20 December 2006

Annexure “A”

This is the Annexure of 2 pages marked Annexure “A” referred to in Form 604 signed by this corporation dated 19 December 2006.

The Capital Group Companies, Inc.

By:

Liliane Corzo
Counsel

**Australia Annexure
Emeco Holdings Ltd**

19 December 2006

CG Investment Management Company

Capital Guardian Trust Company

<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
44000600	6,298,068	
44003300	485,200	
44278200	1,052,000	
44353600	558,000	
44359800	208,269	
44800300	100,200	
	8,701,737	

Capital International Limited

43051000	197,727
43051300	143,251
43051400	18,870
43051500	111,032
43401400	18,812
43402300	154,458
43404700	122,248
43404900	29,039
43405200	73,893
43410500	176,305
43412500	119,471
43415000	95,269
43415700	507,294
43415900	120,278
43417600	67,576
43417700	758,485
43418100	76,660
43418300	164,025
43418600	147,800
43418800	641,662
43419100	118,772
43420200	138,863
43425200	1,320,136
43425300	624,200
43425400	198,074
43425700	228,936
43425800	1,077,354
43426200	2,813,540
43426300	3,269,100
43426400	2,417,029
43426800	1,135,553
43426900	1,668,133
43428300	46,595
43428600	104,712
43436100	195,505
43441800	38,017
43450500	218,844
43451200	205,289
43451300	45,366
43451600	28,905
43451700	47,549
43451900	193,670
43455100	186,312
43455200	114,656
43455400	22,916

**Australia Annexure
Emeco Holdings Ltd**

19 December 2006

CG Investment Management Company

Account Number

Number of Shares

% Held

43457100	504,476	
43463600	73,157	
43484100	150,739	
43487400	180,698	
43487600	225,420	
43487700	204,759	
43487800	183,878	
43494200	205,185	
43558600	497,793	
43560100	215,469	
43570400	119,341	
43574100	60,140	
43574200	205,720	
	23,028,956	

Capital International S.A.

45415100	199,595	
45415200	20,700	
45415800	42,491	
45420100	125,000	
45426000	2,102,846	
45508100	82,789	
45590400	138,792	
	2,712,213	

Capital International, Inc.

46343400	88,855	
46364700	25,400	
46422100	409,400	
	523,655	

Capital Research and Management Company

11000035	14,010,000	
11000075	2,810,000	
	16,820,000	

GRAND TOTAL

51,786,561 8.20%

Nominee List

Emeco Holdings Ltd 19 December 2006

Nominee Name

ANZ Nominees

Level 25, Collins Street

GPO Box 2842 AA

Melbourne 3001 VIC

43402300

154,458

43436100

195,505

45415800

42,491

Total Shares:

392,454

ANZ Nominees Limited (Melbourne)

GPO Box 2842AA

Melbourne, Victoria 3001

Australia

43417600

67,576

43428600

104,712

43451200

205,289

Total Shares:

377,577

Australia & New Zealand Banking Grp Ltd

35, Elisabeth Street

PO Box 2842AA

Melbourne VIC 3000

43404900

29,039

45420100

125,000

Total Shares:

154,039

Bank of New York Nominees

Bank of New York

3 Birchin Lane

London EC3V 9BY

43404700

122,248

Total Shares:

122,248

Bankers Trust Australia

Level 9, The Chifley Tower

2, Chifley Square

Sydney NSW 2000, Australia

43415000

95,269

43415700

507,294

43418300

164,025

Total Shares:

766,588

Chase Manhattan Bank Australia Limited

Level 36 World Trade Centre

Jamison Street

Sydney, NSW 2000 Australia

43051000

197,727

43401400

18,812

43418100

76,660

43441800

38,017

Nominee List

Emeco Holdings Ltd 19 December 2006

Nominee Name

43484100	150,739
44000600	6,298,068
44003300	485,200
46422100	409,400
Total Shares:	7,674,623

Chase Manhattan Nominee Ltd.
Australia

43417700	758,485
43425400	198,074
Total Shares:	956,559

Citicorp Nominees PTY Ltd
Level 26, Mitre 502-30
101 Collins Street
Melbourne, Victoria 3000

43426300	3,269,100
43570400	119,341
Total Shares:	3,388,441

HKBA Nominees Ltd.
GPO Box 181
Sydney 2001
Australia

43410500	176,305
Total Shares:	176,305

Hong Kong Bank Australia
Level 8
1, O'Connell St, GPO Box 5302
Sydney NSW 2001

43455100	186,312
43455400	22,916
Total Shares:	209,228

HSBC Bank plc
Securities Services, Mariner House
Pepys Street
London EC3N 4DA

43451900	193,670
Total Shares:	193,670

JP Morgan Chase Bank

45590400	138,792
Total Shares:	138,792

National Australian Bank LTD.
271 Collins St.
5th Floor South
Melbourne, Victoria 3000

Nominee List

Emeco Holdings Ltd 19 December 2006

Nominee Name

43418800	641,662
43419100	118,772
43425200	1,320,136
43426800	1,135,553
43428300	46,595
43451300	45,366
43451600	28,905
43455200	114,656
43487400	180,698
43560100	215,469
43574200	205,720
46343400	88,855
Total Shares:	4,142,387

Northern Trust
c/o NorTrust Nominees Limited
155 Bishopsgate
London EC2M 3XS
43426900

	1,668,133
Total Shares:	1,668,133

Westpac Banking Corp

43051300	143,251
43051400	18,870
43051500	111,032
43405200	73,893
43412500	119,471
43418600	147,800
43425300	624,200
43426200	2,813,540
45415100	199,595
45508100	82,789
46364700	25,400
Total Shares:	4,359,841

Westpac Custodian Nominees
50 Pitt Street, 8th Floor
Sydney, NSW 2000
Australia

11000035	14,010,000
11000075	2,810,000
43415900	120,278
43420200	138,863
43425700	228,936
43425800	1,077,354
43426400	2,417,029
43450500	218,844
43451700	47,549
43457100	504,476
43463600	73,157

Nominee List

**Emeco Holdings Ltd
19 December 2006**

Nominee Name

43487600	225,420
43487700	204,759
43487800	183,878
43494200	205,185
43558600	497,793
43574100	60,140
44278200	1,052,000
44353600	558,000
44359800	208,269
44800300	100,200
45415200	20,700
45426000	2,102,846
Total Shares:	27,065,676