

26 September 2006

BY FAX - ORIGINAL IN POST
(61 8 9321 1366)

Emeco Holdings Ltd
Ground Floor, 10 Ord Street
West Perth, Western Australia,
Australia, 6005

Re: Notice of Interests of Substantial Shareholder under Section 671B

Company Secretary:

Enclosed is a Form 603 dated 25 September 2006. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages The American Funds Group of mutual funds. CGC is also the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies: Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International S.A. and Capital International K.K. Each of these investment management companies acts separately from the others and from CGC in exercising investment discretion over its managed accounts.

Neither CGC nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on Form 603 are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

For the purposes of this Notice an outstanding share balance of 631,237,586 shares was used to calculate the percentages of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469 or send a fax message to (213) 486-9698. Alternatively, you may contact us via E-mail at GRGroup@capgroup.com.

Regards,

Gina Martinez
Compliance Specialist

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme Emeco Holdings Ltd

ACN/ARSN _____

1. Details of substantial holder (1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 25 September 2006

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	31,952,200 shares	31,952,200 shares	5.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
The Capital Group Companies, Inc.		31,952,200 Ordinary Shares

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital International, Inc., Capital Guardian Trust Company, Capital International S.A., and Capital International Limited) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
		none	
See Annexure A dated 25 September 2006 (copy attached)			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
The Capital Group Companies, Inc.	27 July 2006 To 26 September 2006	Average price of 1.900 AUD		31,952,200 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

The companies (Capital Research and Management Company, Capital International, Inc., Capital Guardian Trust Company, Capital International S.A., and Capital International Limited) referred to in paragraph 1(a) are wholly owned direct or indirect subsidiaries of The Capital Group Companies, Inc.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Liliane Corzo

Capacity: Counsel

sign here _____

Date: 26 September 2006

Annexure "A"

This is the Annexure of 1 page marked Annexure "A" referred to in Form 603 (initial) signed by this corporation dated 25 September 2006.

The Capital Group Companies, Inc.

By: _____
Liliane Corzo
Counsel

**Australia Annexure
Emeco Holdings Ltd**

25 September 2006

CG Investment Management Company

Capital Guardian Trust Company

Account Number

Number of Shares

% Held

44000600 6,298,068
44003300 485,200
44278200 1,052,000
44353600 558,000
44359800 62,600
44800300 100,200
8,556,068

Capital International Limited

43415000 35,300
43415700 93,700
43415900 26,900
43425200 265,227
43425300 64,000
43425800 230,051
43426200 1,018,800
43426300 1,148,600
43426400 1,032,300
43426800 542,000
43426900 499,900
43484100 64,800
5,021,578

Capital International S.A.

45415200 9,500
45415800 12,900
45420100 125,000
45426000 773,400
45508100 64,632
45594100 119,722
1,105,154

Capital International, Inc.

46343400 30,600
46364700 9,400
46422100 409,400
449,400

Capital Research and Management Company

11000035 14,010,000
11000075 2,810,000
16,820,000

GRAND TOTAL

31,952,200 5.06%

Nominee List

Emeco Holdings Ltd 25 September 2006

Nominee Name

ANZ Nominees

Level 25, Collins Street

GPO Box 2842 AA

Melbourne 3001 VIC

45415800

12,900

Total Shares:

12,900

ANZ Nominees Limited (Melbourne)

GPO Box 2842AA

Melbourne, Victoria 3001

Australia

45594100

119,722

Total Shares:

119,722

Australia & New Zealand Banking Grp Ltd

35, Elisabeth Street

PO Box 2842AA

Melbourne VIC 3000

45420100

125,000

Total Shares:

125,000

Bankers Trust Australia

Level 9, The Chifley Tower

2, Chifley Square

Sydney NSW 2000, Australia

43415000

35,300

43415700

93,700

Total Shares:

129,000

Chase Manhattan Bank Australia Limited

Level 36 World Trade Centre

Jamison Street

Sydney, NSW 2000 Australia

43484100

64,800

44000600

6,298,068

44003300

485,200

46422100

409,400

Total Shares:

7,257,468

Citicorp Nominees PTY Ltd

Level 26, Mitre 502-30

101 Collins Street

Melbourne, Victoria 3000

43426300

1,148,600

Total Shares:

1,148,600

National Australian Bank LTD.

271 Collins St.

5th Floor South

Melbourne, Victoria 3000

Nominee List

**Emeco Holdings Ltd
25 September 2006**

Nominee Name

43425200	265,227
43426800	542,000
46343400	30,600

Total Shares: 837,827

Northern Trust
c/o NorTrust Nominees Limited
155 Bishopsgate
London EC2M 3XS
43426900

Total Shares: 499,900

Westpac Banking Corp
43425300
43426200
45508100
46364700

Total Shares: 1,156,832

Westpac Custodian Nominees
50 Pitt Street, 8th Floor
Sydney, NSW 2000
Australia

11000035	14,010,000
11000075	2,810,000
43415900	26,900
43425800	230,051
43426400	1,032,300
44278200	1,052,000
44353600	558,000
44359800	62,600
44800300	100,200
45415200	9,500
45426000	773,400

Total Shares: 20,664,951