

Emeco Holdings Limited

(ACN 112 188 815)

Pre-quotation Announcement

The following information is provided by Emeco Holdings Limited (*Emeco Holdings*) to Australian Stock Exchange Limited for release to the market in connection with the official quotation and conditional trading of the fully paid ordinary shares of Emeco Holdings (*Shares*) in connection with the offering of Shares pursuant to the replacement prospectus dated 3 July 2006 and supplementary prospectus dated 27 July 2006 (*Prospectus*).

Final Price and Allocation Policy

The Offer (other than the Institutional Offer) closed on Friday, 21 July 2006 and the Institutional Offer closed on Thursday, 27 July 2006.

Final Price and gross proceeds

The Final Price to be paid by Applicants under the Retail Offer, the Priority Offers and Institutional Offer is A\$1.90 per Share. The Final Price to be paid by Applicants under the Noteholder Exchange Offer is A\$1.8525 per Share. The total proceeds from the Initial Public Offer will be approximately A\$944 million.

Allocation Policy

Valid Applications under the Broker Firm Offer, the General Public Offer, the Noteholder Exchange Offer, the Noteholder Priority Offer, and valid Applications in respect of those Eligible Employees who have applied for Shares under the Eligible Employee Priority Offer and the Employee Gift Offer have been accepted in full. Broker Firm Applicants should confirm their allocations with their broker. Successful Applicants under the Institutional Offer have been advised of their allocations by the Joint Lead Managers. Applications that were accompanied by cheques that were subsequently dishonoured have not been allocated any Emeco Holdings Shares.

Applicants under the General Public Offer, Noteholder Priority Offer, the Noteholder Exchange Offer, the Employee Gift Offer, and the Eligible Employee Priority Offer can obtain information about their allocation of Shares by telephoning the Emeco Holdings Offer Information Line on 1800 689 300 from 8:30 am (AEST) on 28 July 2006.

Unless otherwise defined, capitalised terms in this release have the same meaning as defined in the Prospectus.

This release contains general information only and does not take into account the investment objectives, financial situation or particular needs of individual investors. Investors should obtain their own independent advice from a qualified financial adviser having regard to their own investment objectives, financial situation and needs.

Important Notice

This release is not an offer of securities for sale in the United States. The securities referred to in this release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration under the Securities Act and applicable state securities laws or an exemption from registration under the Securities Act and such laws. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements.